

# SUSTAINABILITY REPORT 2023

**gm** GENERADORA  
METROPOLITANA  
Una empresa AME y EDF





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## OUR MESSAGE TO SOCIETY



It is with great satisfaction that we present Generadora Metropolitana's 2023 Sustainability Report. This document reflects our continuous effort and commitment to transparency and disclosure of clear, simple, and available information to society about our performance and work in GM in the different areas that lead us to a more sustainable development model, with a focus on our active contribution to the country's energy transition.

**Because we believe in energy solutions that provide security of supply and open up new opportunities through innovation, 2023 was a period of significant achievements and important transformations for our company.**

One of the year's highlights was the disconnection of the Renca 1 and 2 power plants from the National Electric System. This power plant, founded in 1962 and with diesel combustion, was disconnected, marking a milestone for the municipality of Renca and the path towards energy transition. This decision represents a significant step forward in our sustainability strategy.



*"We develop energy solutions that provide security of supply, accelerate more sustainable development, and open up new opportunities through innovation."*

We are also proud to report that we are close to completing the construction of CEME 1, the largest photovoltaic park in Chile today. With a capacity of 480 MW, this project represents an important milestone in our contribution to increasing the country's solar power generation capacity and promoting a more diversified and sustainable energy matrix. Another significant achievement was converting the Los Vientos power plant from diesel to natural gas. This initiative, the first of its kind in Chile, has not only reduced emissions of polluting gases but also provided stability and confidence to the system, both key elements for a safe energy transition.

These achievements are the result of the work, dedication, and commitment of all of us at Generadora Metropolitana, from our employees to our communities and strategic businesses. We recognize that our responsibility goes beyond power generation; it is a commitment to Chile and its sustainable development, innovation, and the well-being of present and future generations. We will continue to pursue innovative projects and technologies, promoting energy efficiency and fostering the development of resilient and prosperous communities.

**Diego Hollweck**  
General Manager



## OUR MESSAGE TO SOCIETY



**We are proud to have seen how our steps in establishing a sustainable path that contributes to the country's safe energy transition have promoted community development and reduced our environmental impact. During 2023, we have implemented several initiatives reflecting our work and commitment in this area. We report on them for the second consecutive year in the Sustainability Report.**

The energy sector is a relevant actor in the decarbonization of the economy, and with this in mind, one of the main focuses of our work is emissions management. Since 2022, we have measured our Carbon Footprint based on validated international methodologies, a process that we have been improving year by year with projects that seek to strengthen the traceability and reliability of our data.

The task for the year 2023 has been to project emissions to 2024 to better understand our long-term contribution to carbon emissions in the country and the significant opportunities we have to reduce them in line with the company's growth plans.

*"The outcomes for 2023 encourage us to continue to pursue and implement significant emission reduction opportunities, contributing to solving one of the relevant problems our society is facing."*

Regarding our work with society, we are convinced that the bonds we form with the host communities of our power plants are continuous and long-term.

This is why we continue to support and participate in various initiatives that strengthen local development and the multiple abilities of its people through different activities such as the Women's Energy Program, Sonrisas Renca, the Renca Social Pantry, and Luminaries in Charrúa, among others, which are detailed in this document.

Finally, we emphasize that these achievements are only possible with the commitment and work of all the people who make up GM. The focus of our work in 2023 was to consolidate a work environment of motivation and enthusiasm, reflected in the rise of two positions in Great Place to Work. Also, our safety is reflected in our five-year absence from accidents in all our facilities, as recognized by the IST.

Alejandra Acuña  
Sustainability Manager







01.

WHO  
WE ARE

We are part of the generation transforming Chile with energy solutions for development, sustainability, and people's quality of life.



# OUR FEATURED INDICATORS



SOCIAL

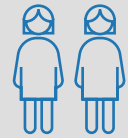


ENVIRONMENTAL AND SAFETY



COLLABORATORS

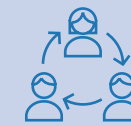
2022  
**156**  
2023  
**189**



FEMALE PERSONNEL

2022  
**19.6 %**  
2023  
**17.6 %**  
**27 %**

of the women have leadership positions



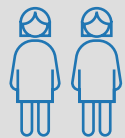
ABSOLUTE ENERGY CONSUMPTION

2022  
**4,209 GWh**  
2023  
**4,143 GWh**



CO<sub>2</sub> EMISSIONS GEI (SCOPES 1,2 AND 3)

2022  
**1,128,050 ton CO<sub>2</sub>e**  
2023  
**1,126,523 ton CO<sub>2</sub>e**



WOMEN IN MANAGEMENT POSITIONS

2022  
**11.1 %**  
2023  
**22.2 %**



INVESTMENT IN COMMUNITITES

2022  
**800,000 USD**  
2023  
**877,282 USD**



WATER CONSUMED

2022  
**1,534 MI**  
2023  
**1,727 MI**



RECOVERED WASTE

2022  
**11 %**  
2023  
**17 %**



ACCIDENTS

2022  
**0**  
GM collaborators accidents  
2023  
**0**  
GM collaborators accidents

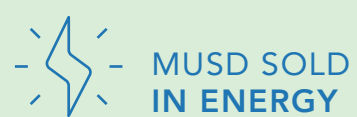


## OUR FEATURED INDICATORS



2022  
**750 MW**

2023  
**650 MW**



2022  
**639,3**

2023  
**686,4**



2022  
**2.496**

2023  
**2.706**



2022  
**82,6**

2023  
**100,8**



2022  
**GNL 7,359,980**  
**GNA\* 4,698,704**

2023  
**GNL 9,142,420**  
**GNA\* 6,383,949**

\* Argentinian Natural Gas





## MILESTONES THAT MARKED A SUSTAINABLE MANAGEMENT IN 2023

The 2023 management is built on our **Sustainability strategy**, with an active focus on transforming the electricity generation matrix, providing security of supply to accelerate development, innovation in energy solutions for the transition to sustainability, and protecting the health and well-being of people.



### JANUARY

> We held the first workshop to review the **strategic objectives for the implementation of our Corporate Sustainability Strategy**.

### FEBRUARY

> We worked with management to define the goals of our **2023-2025 Corporate Sustainability Strategy**, along with the definition of activities, KPIs, and milestones for compliance..

### MARCH

> Diego Hollweck was appointed as our new general manager. As an executive, he has broad experience in administration, business develop-

ment, and project management in the energy sector. He will help us continue to improve the generation of clean and efficient energy in our facilities.

> In the Best Practices for a More Sustainable Future contest, Generadoras de Chile awarded us for our Women's Energy program, developed in association with Corporación Construyendo Mis Sueños since 2012. For more information on this program, we invite you to review the section ["Territorial alliances and main community initiatives in 2023" in chapter 6 of this report.](#)

> In conjunction with the Ministry of Energy's Energy + Women Plan, we renewed our commitment to an inclusive and gender-equal energy industry.

### APRIL

> For the third consecutive year, we were among the top ten in the **Great Place to Work (GPTW)** ranking, reaching 7th place as the best company to work for in Chile in the category of organizations with up to 250 employees. These ranking highlights, among other elements, a good organizational climate, innovation, talent attraction, and employees' perceptions of their workplace.

### MAY

> After a working session with GM managers, we validated our **Corporate Sustainability Strategy 2023-2025**

> We financed a project that increased the electrical system's transmission capacity from 1,200 MVA to 1,700 MVA per circuit and avoided renewable energy losses.

### JUNE

> We completed the process of converting our Los Vientos power plant to diesel so that it could use natural gas as a primary fuel. On the 9th of this month, the unit operated with natural gas at total capacity for the first time.

> The Work Safety Institute (IST) recognized us for five years without accidents in all our facilities since Generadora Metropolitana was founded!

> We received an award as the 14th best company for interns in Chile, according to the Best Internship Experiences (BIE) study conducted by FirstJob. More than 3,300 young people from 120 companies participated.

> We began construction of the "Despensa Social Renca" (Renca Social Pantry), which will provide food to 2,500 elderly people per month. It is a project financed by Generadora Metropolitana and VíasChile and led by Corporación Red de Alimento.

### JULY

> We signed our new Diversity and Inclusion Policy, which establishes the importance of this issue for GM and the principles on which we will base ourselves to align the company under common standards, fostering an inclusive, respectful, non-discriminatory, and merit-based work environment.

### AGOSTO

> For the first time, Great Place to Work ranked us as the best place to work for women. We were ranked 7th in the category of up to 250 employees.



## HITOS QUE MARCARON LA GESTIÓN SOSTENIBLE DE 2023



► As part of our Sustainability Strategy, we donated the first fleet of electric vehicles to the Municipality of Renca, including an SUV for municipal public safety inspection and a van for transporting senior citizens to health centers. This will benefit more than 200 neighbors, represent a significant reduction in CO<sub>2</sub> emissions, and contribute to the development of Renca.

► We presented our [first Sustainability Report](#) with the aim of communicating clearly, transparently, and concisely the impact our company has on society and the day-to-day operations we carry out.

► We held a discussion at the Museo del Salitre (Saltpeter Museum) in María Elena and a visit to CEME1 together with local and sectoral authorities. The central theme was sustainable development, which is one of the energy industry's main challenges. Private and public actors, local authorities, and community members play key roles in advancing towards an ecosystem where energy generation contributes to the environment.

### SEPTEMBER

► We initiated the implementation of the Sustainability Governance project.

### OCTOBER

► We participated as sponsors of the fifth version of the Energy + Women Work Fair, organized by Anesco Chile, the Agencia de Sostenibilidad Energética (Energy Sustainability Agency), and the Pontificia Universidad Católica de Chile.

► In an external audit, we obtained maturity 3 according to the IAM (The Institute of Asset Management) scale in response to RPTD 17 based on ISO 55001 asset management.

### NOVEMBER

► We promoted a new Climathon, in alliance with the 2811 platform, which allowed 50 high school students from the Renca municipality to propose concrete solutions to address the local climate and energy challenges. On this occasion, the winning initiatives were Casa Smart and Nueva Educación.

► We started our internal ESG Data Management and Stakeholder Relationship project.

► We obtained the Return on Environment Award from Veolia for reducing 293,762 m<sup>3</sup> of well water at the Nueva Renca power plant between 2021 and 2022.

### DECEMBER

► We completed the definitive disconnection of units 1 and 2 of the Renca Power Plant, disconnecting the diesel power plant that acted as a backup from the National Electric System.

► We started our Compensation Plan project.

► We installed the last solar panel of our CEME1 power plant, completing 882,720 photovoltaic panels. This is a major milestone in constructing the country's largest solar project and contributing to the energy transition.



## ABOUT GM

GRI 2-1, 2-6, IP 01

GM Holdings S.A. and its subsidiaries and related companies (hereinafter also “Generadora Metropolitana” or “GM”) is a Chilean company owned by the EDF Chile Holdings SpA groups, a subsidiary of Électricité de France and AME, whose core activity is to deliver energy solutions.



We are conscious of the commitment and responsibility we must have with sustainability and corporate responsibility in our country.

After the purchase of the company Sociedad Eléctrica Santiago SpA, owned at that time by AES Gener, we formally started the operations of Generadora Metropolitana in Chile in May 2018, taking control of the Renca, Nueva Renca, Santa Lidia and Los Vientos power plants with the intention of improving them, maximizing their efficiency and increasing their environmental performance. With this commitment, we consolidated and positioned ourselves as a new company among the industry leaders in just a few years. We brought together employees from different backgrounds to create a single company with a seal of innovation, focused on safety, environmental responsibility, social commitment and people, striving to promote the daily growth and development of all those who make up GM, without neglecting the importance of delivering quality energy solutions.

**We currently have operations in the Metropolitan with the Nueva Renca plant; in the Valparaíso Region with the Los Vientos plant; in the Biobío Region with the Santa Lidia plant; and we are about to inaugurate our first solar plant in the Antofagasta Region, with CEME1 in María Elena.**

This year, we officially retired the Renca plant from the system, which means we now have 650 MW of installed capacity in Chile. With CEME1, this will increase to 1,130 MW in 2024. Additionally, we have two solar photovoltaic projects with approved RCAs in Sol del Loa (800 MW) and La Pampina (200 MW).

We have created a brand with a solid reputation recognized as a seal of excellence and sustainability in our product and our way of doing things. We have unique and efficient processes and a reduced and horizontal internal structure, which allows us to adapt quickly to changes. We strive to incorporate innovation in each of our areas, so we keep a watchful eye on pioneering our way to increasingly efficient and sustainable solutions. A year after launching our Corporate Sustainability Strategy and defining our mandate, we are convinced that this is the right way to manage our impacts correctly and maximize our contribution to the planet and society. In this sense, 2023 was marked by initiatives that enhanced sustainability in GM, strengthened our governance, reinforced internal and external relations, and made progress in caring for the environment without neglecting our concern for business growth. All progress in this area are always rooted in the values that unite us and fill us with energy to continue growing, improving the development of our collaborators, and generating a diverse and inclusive workspace, reflecting all of this in GM’s culture. This commitment allows us to explain what moves us and show our work and the importance of our people. All decisions will be based on this conviction that, in turn, is illuminated day by day by values that unite us and fill us with energy to continue growing, improving the development of our collaborators, and generating a diverse and inclusive workspace, reflecting all of this in GM’s culture.



# OUR HISTORY



2018

In May 2018, with the purchase of the Eléctrica Santiago company, Generadora Metropolitana formally began operations, taking control of the Renca, Nueva Renca, Santa Lidia and Los Vientos power plants.

2019

To materialize our commitment to install 600 MW of energy, we purchased the CEME1 solar project, with which we managed the approval of an increase in its installed capacity to 480 MW.

2020

As a critical service company, we had to react quickly to the arrival of COVID-19 and adapt to continue generating clean and reliable energy in an uninterrupted manner. Despite the difficulties, we managed to maintain the strictest and most effective safety standards, even obtaining recognition as the best company in risk prevention in Chile, in organizations of this size, by the IST.

We signed our first contract with a free client.

2021

We obtained a 982 USD financing, structured with a combination of bank debt (Project Finance style syndicated with six banks) and the issuance of bonds (US private placement). It was the largest non-recourse financing in Latin America that year and was a solid demonstration of our excellence, strength, and sustainability. As a result, we received three international awards in 2021 and 2022. Thanks to this financing, GM entered a new phase with the construction of our first solar project, CEME1, and the conversion to natural gas of our Los Vientos power plant.

2022

We redefined our purpose and values, starting the development of our Corporate Sustainability Strategy.

We began work on converting our Los Vientos power plant to natural gas.

We began construction of the CEME1 solar project.

2023

As part of the first year of implementing the Corporate Sustainability Strategy, we designed our Sustainability Governance and prepared our Growth Plan.

We permanently disconnected the Renca 1 and 2 Power Plants, from the National Electric System.

We installed the last panel at CEME1.



# WHAT MOTIVATES GM

**Our Purpose:** To provide energy solutions to improve people's quality of life.



**Improving people's lives with energy solutions is our ongoing motivation.** It challenges us to innovate in our way of doing things with investments that provide certainty of supply and have a positive impact on Chile's development and the road to sustainability.

**Our purpose** addresses the deeper reason why we do what we do and was built in the collaborative work of all our management in 2022. Through it, we reflect on the motivations of all those who make up GM, keeping this concept as the soul of our organization. To fulfill our purpose, we are concerned about having clear and achievable objectives, which have been fulfilled thanks to the initiatives and management of all our teams. In this way, we want to show that we care about making a positive contribution to society and that only through this we can reach our full potential. To this end, in a complementary manner, we remain aligned with the values that move and guide us in our actions.

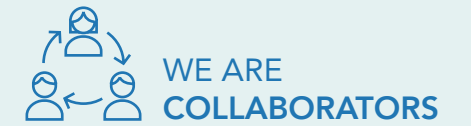
## OUR VALUES ILLUMINATE US



- >We incorporate new ways of doing things, attentive to trends that allow us to be pioneers in increasingly efficient and sustainable solutions.
- >We approach our work with a focus on continuous improvement and innovation.
- >We face professional challenges creatively and tenaciously to improve day by day.



- >Safety is our focus in everything we do because people are at the center of our business.
- >We take responsibility for all measures that safeguard our physical and psychological well-being.
- >We take care of others and encourage our employees to take care of themselves.



- >We work as a team, accept our differences, and focus on achieving common goals.
- >We strive to understand the work of all teams and how each contributes to our creation of value.



- >We care about our business's impact on people, surroundings, and the environment.
- >We keep a continuous eye on our capabilities to ensure that the permanence of our business generates value.



- >We work with quality in everything we do.
- >We have an active focus on the professionalization of our collaborators to guarantee that our services not only meet the standards but also deliver added value.



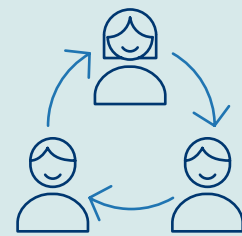
# STAKEHOLDERS

GRI 2-29

In our six-year history, a key factor has been our stakeholders' timely identification and consideration in all decision-making processes. Undoubtedly, our development and progress are directly influenced by them, and, at the same time, each fact determined by our actions influences and impacts the development of each of our partners.

We believe it is crucial always to maintain relationships that generate mutual value among the actors we interact with. To this end, we keep up to date with their opinions and consider them when managing internal or external changes and building long-term bonds of trust through clear, direct, and transparent communication.

As part of the Corporate Sustainability Strategy, we have strengthened our relationship with stakeholders and established a management tool that allows us to establish transparent and updated communication with them. The company has identified twelve groups, which are described below:



In our sustainability strategy, **improving people's lives requires communication and collaboration** and considering their concerns in our decisions.





GROUPS OF INTEREST	DESCRIPTION	SUBGROUPS	CHANNELS
<p><b>Central government and regulators</b></p>	Entities whose policies and regulations guide our business.	National, regional and local governments and regulators define the framework within which we operate.	Close contact with related organizations. Interaction with government and regulators within their relationship mechanisms (lobbying law).
<p><b>Suppliers</b></p>	Those who enable us to carry out our operations and make up our chain of value.	Fuel and energy suppliers; Equipment and material suppliers; Permanent contractors (cleaning, waste treatment, food, transportation, security, etc.) and sporadic service providers (tax expert advice, electricity market, etc.); Engineering Procurement & Construction (EPC).	Regular meetings between the purchasing team and suppliers. Invitation to bids.
<p><b>Financial community</b></p>	Actors that support us with financial resources to start up our operations.	Investors; Shareholders; Banks.	Regular meetings with investors and project finance reporting.
<p><b>Directors</b></p>	People who trust our work and guide our actions.	GM Directors.	Board meetings, committee meetings with the participation of directors and specific requests to management.
<p><b>Clients</b></p>	Those we serve with quality, generating good long-term relationships.	Free clients and distribution companies.	Regular contact through meetings and site visits.
<p><b>Communities</b></p>	Those localities close to our plants and projects, to whom we try to transmit GM's commitment to transparency and integrity in the development of our activities.	Civil Society Organizations; Local SMEs; Landowners.	Work meetings, social programs and alliances with organizations. Investment agreements.

GROUPS OF INTEREST	DESCRIPTION	SUBGROUPS	CHANNELS
<p><b>Guilds</b></p>	Entities with whom we are interested in sharing and developing standards and practices in the electricity industry and markets.	Generadoras de Chile, GPM, AGN, AMCHAM CHILE, WEC Chile.	Meeting attendance.
<p><b>Territorial institutions and NGOs</b></p>	Agencies that allow us to know different aspects and factors to develop a better management.	Foundations and Corporations; Educational Institutions; Law Enforcement and Security Institutions.	E-mails and in-person meetings.
<p><b>Collaborators</b></p>	They are the heart of GM. They make our success possible with commitment and professionalism, and whose talent we want to nurture and promote.	Collaborators and unions.	Communications, in-person meetings, interactive screens, meetings with unions, field visits by senior executives, and climate survey.
<p><b>Media</b></p>	They are the allies that allow us to broaden the scope of dissemination of our practices and information generated and keep us updated on the environment, position relevant issues, and build opinions on matters of common interest.	Local and national press.	Communications.





02.

WHAT WE DO  
**AT GENERADORA  
METROPOLITANA**

We work for a safe transition from Chile to a more sustainable future, transforming our energy into positive impacts for the Quality of Life of people and communities.



## CREATION OF VALUE

GRI 2-6



We are the generation that transforms the electricity matrix and accelerates development by guaranteeing a secure, low-emission, and economically competitive supply. We do this by combining natural gas and renewables as sources of electric power generation, each day advancing towards net-zero emissions, and by 2033, our capacity growth will come from renewable sources.

GM generates and provides Chile with competitive, clean, reliable and safe electric power.

Generator Metropolitana operates in the private sector as a "Utility" according to GICS®, specifically as an energy/power producer. Currently, with an installed capacity of 650 MW, we operate three power plants - Nueva Renca, Santa Lidia, and Los Vientos - supplying electricity to the Chilean electricity market.

Our long-term goal is clearly defined as a contribution to our country's energy transition efforts: to provide at least 80% of generation by 2033 with renewable sources, with Nueva Renca power plant to our efforts.

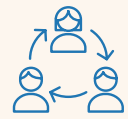
To achieve this goal, we are working on decarbonizing the energy matrix in Chile by constructing new renewable power plants and disconnecting thermal capacity from the system, as was the final disconnection of the Renca power plant in December 2023. We seek to triple the electricity generation by 2033 (about 7.2 TWh/year).

Our business model focuses on generating competitive, clean, reliable, and safe energy, creating added value for each of our stakeholders throughout the life cycle of our assets.

## ASSET LIFE CYCLE







## PEOPLE AND SOCIETY

# of employees  
**189**

# of new hires  
**54**

% of female staff  
**17.5 %**

TAccident rate  
**0**

Average hours of training per worker  
**52.7**

Investment in communities  
**877,282 USD**

# of suppliers  
**1588**



## PERFORMANCE

Installed capacity  
**650 MW**

Economic value retained  
**81,708 MUSD**



## PLANET

Emissions intensity  
**0.42 Ton CO<sub>2</sub>e/MWh**

Total emissions  
**1,126,523 Ton CO<sub>2</sub>e**

Total water consumption  
**1,727.1 MI**

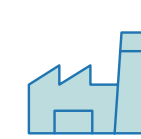
Generated waste  
**433.06 Ton**

% of valorized waste  
**17 %**

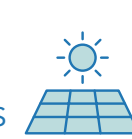
## OUR PRESENCE IN CHILE

GRI 2-6

### GM PLANTS AND PROJECTS



**3**  
THERMAL POWER PLANTS



**1**  
PHOTOVOLTAIC SOLAR FARM



**2**  
RENEWABLE PROJECTS UNDER DEVELOPMENT

#### THERMAL POWER PLANTS

- 1 Nueva Renca**
  - > 379 MW; Natural gas or diesel oil combined cycle power plant
  - > Renca, Metropolitan Region
- 2 Santa Lidia**
  - > 139 MW; Backup thermal power plant based on diesel oil
  - > Cabrero, Biobío Region
- 3 Los Vientos**
  - > 135 MW; Gas and diesel oil backup power plant
  - > Llay-Llay, Valparaíso Region

#### RENEWABLE ENERGY POWER PLANTS

- 4 CEME1**
  - > 480 MW; Solar Photovoltaic
  - > In commissioning phase, with a grid entry date of 2024
  - > 7 km from María Elena, Antofagasta Region
  - > 1.05 MWh of electricity generation
  - > 882 thousand solar panels on a total area of 435 hectares; transmission line of 9.6 kilometers
  - > The installation of storage batteries for 1,200MWh is considered

#### RENEWABLE PROJECTS WITH APPROVED RCA

- 5 Sol del Loa**
  - > 800 MW; Solar Photovoltaic and Storage
  - > RCA approved as of November 2022
  - > Quillagua, María Elena, Antofagasta Region; Pozo Almonte, Tarapacá Region
  - > Electricity generation of 1.76 MWh
- 6 La Pampina**
  - > 200 MW; Solar Photovoltaic
  - > Favorable RCA as of February 2022
  - > 7 km from María Elena, Antofagasta Region
  - > Considers the generation of 0.44 MWh of electricity
  - > 363,636 photovoltaic modules

#### HEAD OFFICE

- 7 Foster Building**
  - > Las Condes, Metropolitan Region





## THE CONSTRUCTION OF CEME1 WAS OUR BIG PROJECT THIS YEAR



### 480 MW

With 480 MW of installed capacity, it is Chile's largest solar power plant under construction



### 435 HECTARES

The project covers 435 hectares. It is equivalent to 370 soccer fields



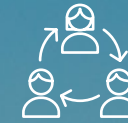
### 882,729

It contains 882,729 high-tech solar panels, with a fixed east-west structure



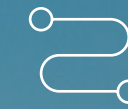
### 7 KILOMETERS

Located 7 kilometers from María Elena, Antofagasta



### 1,000

Over 1,000 workers were employed during peak construction



### 9,6 KILÓMETROS

9.6 kilometers long transmission line to the National Electric System



### 34

With 34 high-voltage towers and interconnection at the Miraje substation



### 90%

90% less water will be used, compared to other solar power plants, thanks to robotized and dry cleaning of panels



Power China is the company commissioned to build the project



It has a string monitoring system and artificial intelligence to optimize operation and maintenance  
Batteries will be installed in the future





# GENERATION AND SALE OF ENERGY

IP-06, IP-04, IP-03, IP-05

Generadora Metropolitana sells electric energy, power, and complementary services to the Chilean electricity market. All market participants are accountable to the National Electric Coordinator (CEN), who instructs the generating companies to deliver energy and make power available according to the system's needs, including the demand for electric energy, availability of generating units, and fuel, among others.

In 2023, we completed the construction of our first CEME1 solar photovoltaic plant, which allowed us to integrate 480 MW of solar-renewable installed capacity into our energy mix. CEME1 is still in the commissioning phase (scheduled for mid-2024), so during 2023, we maintained our 100% thermal power generation.

Through the Spot Market, energy, power, and ancillary services are traded between companies that produce these products and those that consume them on behalf of their end clients (electricity distributors or large industrial clients, such as mining companies, ports, and production plants, among others). In addition to the Spot Market, generating companies can sell energy and power to end clients or other generators through financial contracts.

We are always attentive and flexible to ensure the permanence over time of our ability to generate value.



## PERCENTAGE OF MARKET SHARE

**8.9 %**

of regulated withdrawals from SEN

**3.5 %**

of total SEN withdrawals (Regulated, Free, and Free in Distribution)

## » Energy sales by client category [MWh]

IP-15, IP-16

Client category	2023
Distribution companies (regulated clients)	2.693.264
Free clients	12.556
<b>Total</b>	<b>2.705.820</b>

## » Power sales by client category [MW]

IP-18

Client category	2023
Distribution companies (regulated clients)	5.843
Free clients	21
<b>Total</b>	<b>5.864</b>

## Growth plan

In 2023, we developed our Growth Strategy, setting the ambition of tripling electricity generation to about 7.2 TWh-yr to serve both regulated and large-scale free clients. In addition, we set a target of installing 1,200 MWh of storage by 2030.

We also prioritized moving from a greater share of energy sold to regulated clients to free clients, with a goal of 89% of supply to regulated clients by 2030.

We are working on decarbonizing the energy matrix in Chile through the development of a hybrid portfolio that allows a 24/7 supply, diversified regionally.

## PERCENTAGE OF MARKET SHARE IN THE SEN

**99.5 %**

of energy sales to regulated clients by 2023.

**89%**

of energy sales to regulated clients by 2030.





## FINAL DISCONNECTION RENCA POWER PLANT - FAREWELL TO A PIONEER

The world was very different in 1959. The Soviet Union and the United States were competing in many areas. One of the most striking was the space race; they were taking great pains to launch satellites. The moon was ten years away. Paul Anka, Nat King Cole, and Chuck Berry were playing on the radio. In Chile, a year before, Jorge Alessandri had triumphed in a close election. The coach of the Chilean National Team, Fernando Riera, had been preparing the national team for two years for the 1962 World Cup, where we would be locals. The Universidad de Chile was champion for the second time in its sports history.

It was a time of great advances and, nevertheless, a great problem that affected national development: the instability of the electrical system in the central zone in the provinces of Santiago, Valparaíso, and Aconcagua. For this reason, in December of that year, in a 15-hectare plot strategically designed with the Mapocho River as the southern limit, the Santiago-Valparaíso railroad line to the west and to the north a future access to the Pan-American Highway, a historic work began to be built: the Renca Power Plant, which would take three more years to be operational.

The Chilean Engineering Magazine, in its April 1961 issue, highlighted the work as one of the most important built in Chile and marveled at the 2,000 tons of steel used by the Compañía Chilena de Electricidad to construct its two units, Renca 1 and 2. The Renca Power Plant is part of Chile's electrical history. It is one of the first of its kind to come into operation in 1962, serving the national electricity system for 61 years. Its location, close to the centers of electricity consumption, avoided the energy losses produced by transmission. This was particularly valuable during the episodes of drought and saturation of the transmission lines that the system had to face throughout this time.





## FINAL DISCONNECTION RENCA POWER PLANT - FAREWELL TO A PIONEER

The Renca plant was key to the energy supply of the country's capital until 1998, when it began to operate as a backup plant. Designed to operate with coal, it was converted to diesel in 1994 to extend its useful life, but with better environmental standards in accordance with the evolution of the sector's regulations and also with the needs of the territory where it was located. As a backup power plant, the last time it came into operation was in 2011, but it was still available to provide security to the system in case of need, as happened just after the 2010 earthquake, where it contributed significantly to the recovery of the supply in the emergency.



The Renca 1 and 2 units had a favorable environmental qualification resolution until August 2025. However, Generadora Metropolitana, committed to the energy transition process, requested their withdrawal to focus on its more sustainable plants and projects.



The strategic importance of the Renca power plant was such that it was not easy to let it go. It was important to be sure that the electricity system would become vulnerable until the Electricity Coordinator determined that it was already strong enough and that this withdrawal "did not degrade" the system's security, clearly indicating that the energy transition was moving forward. **The final disconnection of the Renca 1 and 2 power plants took place in a ceremony held in the plant's courtyards**, with the presence of collaborators and authorities who see this step as an indispensable advance.

are advancing along the path of energy transition through more sustainable plants and projects. We are in the last stage of the CEME 1 photovoltaic project, and we continue with the operation of our low-emission units, such as the Nueva Renca power plant," says Diego Hollweck, general manager of Generadora Metropolitana.

"Although the Renca Power Plant was, at the time, an important pillar for the national energy industry, today, we



At the Renca Complex, the Nueva Renca natural gas combined cycle power plant will continue to operate, with 379 MW of installed capacity. This unit has state-of-the-art technology and will continue to provide security to the electricity system in an efficient and clean manner. Natural gas, a reliable and less polluting technology, has a strategic role in the energy transition.







Operations Center, the operational unit's central hub

This space is in charge of coordinating the requirements of the National Electric Coordinator in real-time, which are analyzed and coordinated with all the plants of Generadora Metropolitana and the clients served by our dispatch service.

The Operations Center also maximizes the operational scope of the company and our clients, managing operational actions based on the dispatchers' knowledge and experience, such as our plants' operation and the type of fuel to be used. In this way, we optimize consumption and

obtain the necessary quantities for the hours of operation, allowing us to reduce the use of diesel oil as much as possible. Through this optimization, we ensure that energy resources are used as efficiently as possible and that the power system is managed sustainably.

In 2023, we integrated CEME1 into operational coordination and management. This increased the supply of energy from renewable energy plants, which we optimized through remote operation with telecontrol and the daily management of different digitalized platforms.



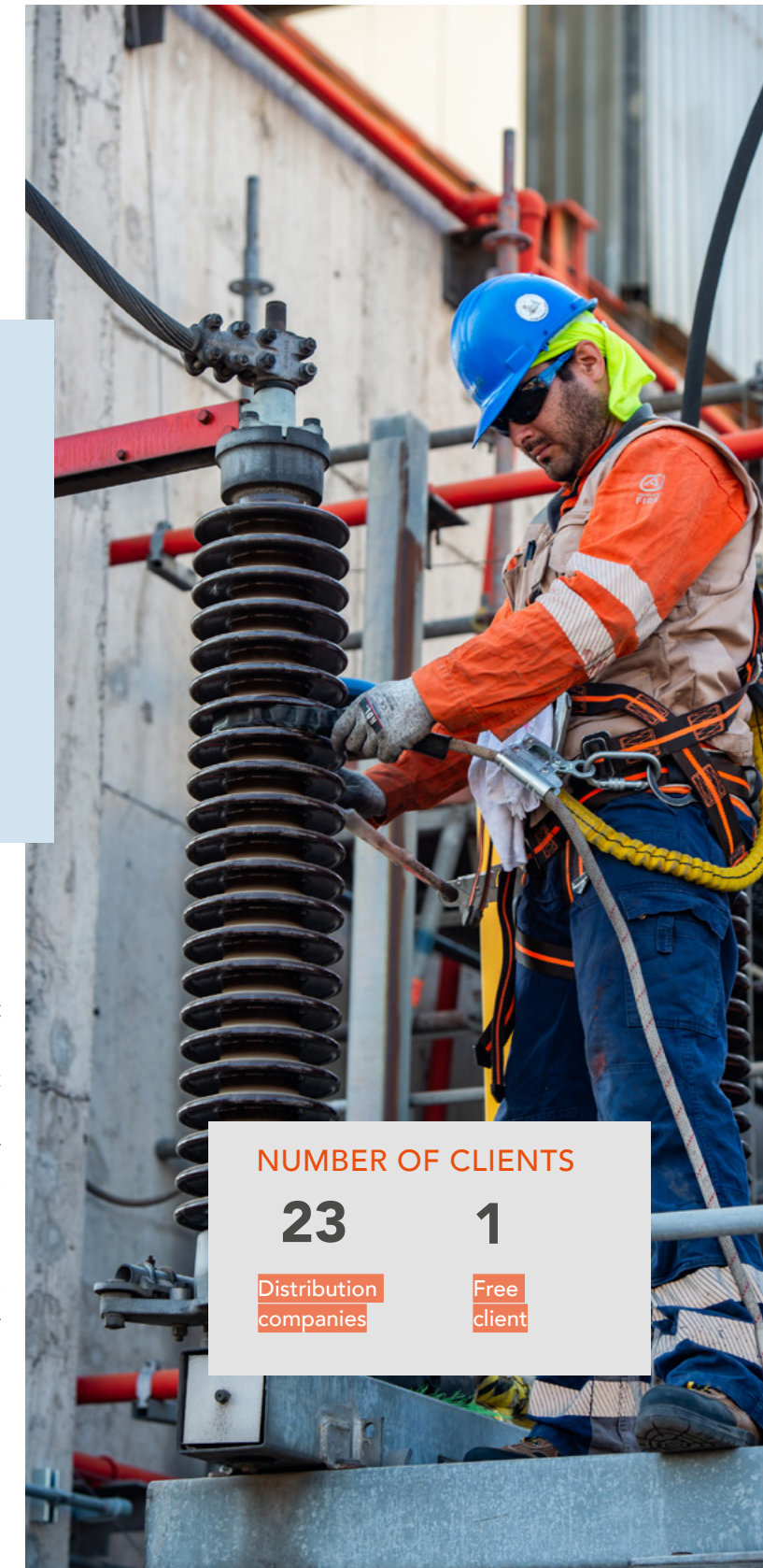
## OUR CLIENTS



We are innovating to make the energy transition an opportunity for our clients, communities, and the environment.

The Chilean electricity market has two types of clients: regulated and free. First, regulated clients have connected power less than or equal to 5,000 kW, whose prices are set by the authority, and whose electricity supplier is the electricity distribution companies. The second type of client is free clients, who exceed the limit of 5,000 kW of connected power and can be supplied with electricity in other ways, either by direct supply from generating companies or by self-generation.

At Generadora Metropolitana, we currently have contracts with both free and regulated clients. Regarding 2022, our numbers of free clients and distribution companies to whom we sell energy remained the same.



NUMBER OF CLIENTS

23

Distribution companies

1

Free client





**We innovate for a fair transition to an energy transformation,** striving to ensure that the renewal of the energy matrix and the reduction of carbon emissions are carried out equitably, leaving no one behind, particularly the most vulnerable communities.

## INNOVATION GUIDES US

Innovation is part of Generadora Metropolitana's DNA. It is one of our values, driving us to search for solutions that contribute to the energy transition, reinforcing our operational excellence and continuous improvement.

In 2023, the innovation program worked on training and inspiring our team of collaborators, developing talks, presentations, and courses with all company areas, and the participation of more than 80% of GM's collaborators.

A relevant milestone in GM's year was our incorporation into the innovation ecosystem through the partnership with the **UC Innovation Center and the Innovation Club**. These partnerships allowed for the implementation of projects, and provided space for training in innovation issues.

**In the fourth semester of the year 2023, we carried out the first innovation challenge within the company, aimed at gathering potential ideas from employees on the sus-**

**tainability of our operations.** This activity included six methodological training workshops for the detection of problems and the subsequent generation of potential solutions. Thirty-five percent of the employees, mainly from the operations and sustainability departments, participated in these workshops. **The final result was the generation of more than 80 ideas to make Generadora Metropolitana a more sustainable company,** most of which are currently being evaluated for implementation.





Three projects were awarded:

1. Monitoring the use of security equipment through Artificial Intelligence. Proposed by Mario Muñoz and Diego Vega.
2. Utilization of combustion gases in the gas heater at Nueva Renca power plant. Proposed by Máximo Cortés and Jazmín Aravena.
3. Efficiency improvement of the cooling tower. Proposed by Máximo Cortés and Andrés Larsen.

#### Virtual Model

This project was initiated by Operations Management with the objective of modernizing the way major works are planned within the Renca Complex. Implementing the project allowed a 40% reduction in the time allocated to the planning of major plant maintenance scheduled for the second half of 2024.

#### Project pre-evaluation platform

This project was developed with the "No Limits" program of the UC Anacleto Angelini Innovation Center. It consisted of defining and combining variable layers of technical, regulatory, social, and environmental on a geo-referenced platform to quickly analyze the pre-feasibility of renewable electricity generation projects.

#### AI model for cybersecurity inquiries

A first approach to generative artificial intelligence, the project consisted of developing a model that allows us to make queries in a generative language to the company's cybersecurity platforms to detect anomalies or breaches in our cybersecurity systems.





# INTEGRATING SUSTAINABILITY INTO OUR BUSINESS MODEL



**A more sustainable future inspires us** to recognize and embrace our role in Chile, and we are committed to addressing sustainability challenges with energy and innovation.

## Corporate Sustainability Strategy 2023-2025

Our Corporate Sustainability Strategy 2023-2025 reflects GM's strategic lines of action and is divided into four pillars, interconnected with each other in accordance with our company's purpose.



## THE 4 PILLARS OF OUR SUSTAINABILITY STRATEGY



### CORPORATE GOVERNANCE AND TRANSPARENCY

It responds to the need to have a governance and operational risk management model that allows the integration of sustainability in the culture and operating model of our company. It also aims to strengthen transparency mechanisms with our stakeholders.



### HUMAN CAPITAL & HEALTH AND SAFETY

It seeks to promote and safeguard the health, well-being and professional growth of our employees.



### LOW-EMISSION ENERGY AND ENVIRONMENTAL MANAGEMENT

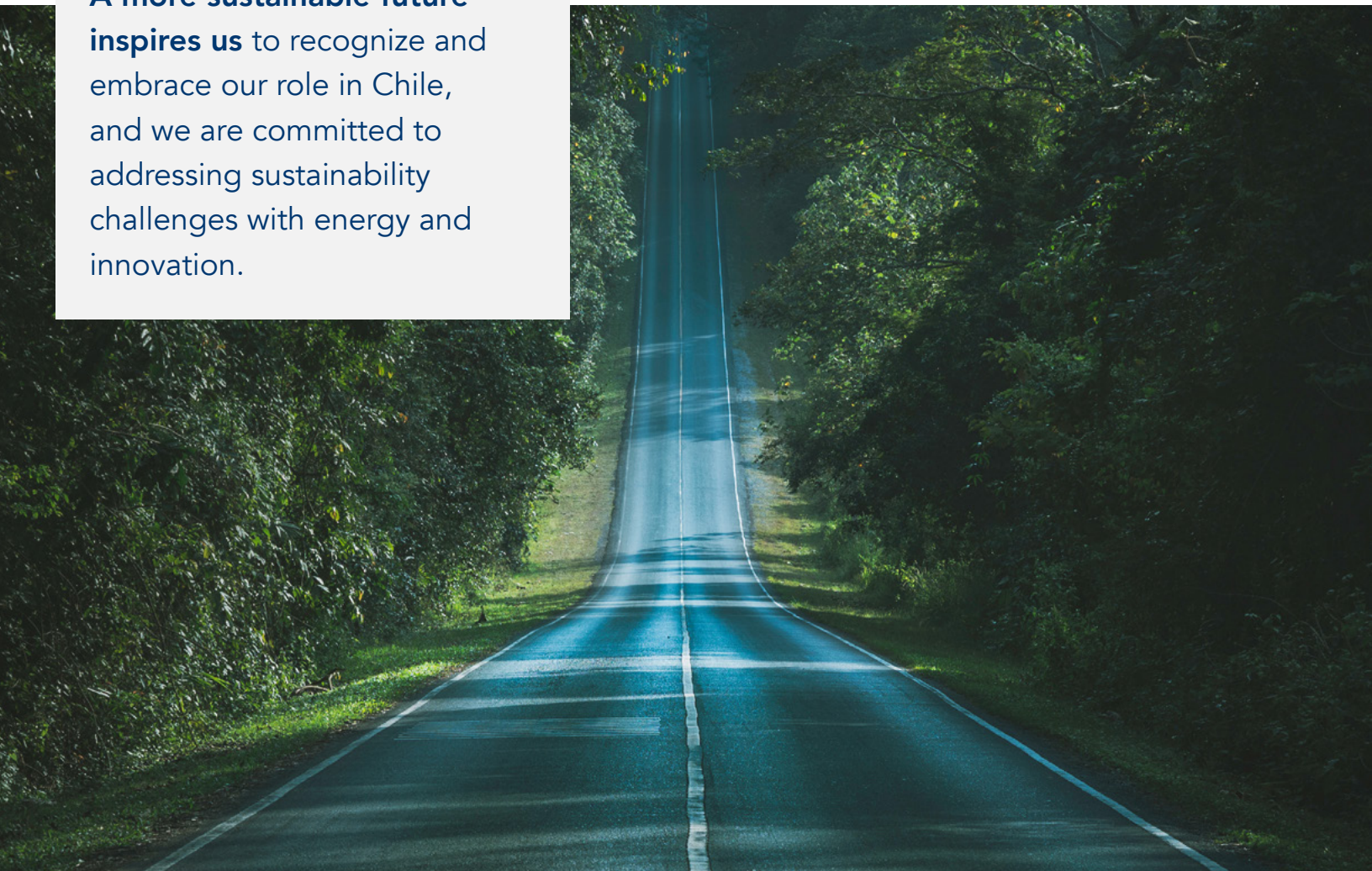
It aims to contribute to the country's carbon neutrality and energy transition goals with our assets and with new renewable energy and storage technology opportunities.



### CONTRIBUTION TO SOCIETY

We want to be an ally with our suppliers and the territories where we operate, through the development of programs that can strengthen their sustainable development.

**In 2023, after a successful validation process, we began implementing the Strategy, with three transformational and noteworthy projects for the sustainable management of GM that have contributed to the fulfillment of 95.2% of the total goals planned for the year 2023 in our planned objectives.**





### GM's Sustainability Governance

At year-end 2023, the GM Sustainability Governance model was approved, which seeks to integrate sustainability commitments at the strategic and operational levels, defining clear responsibilities for the company's sustainable management. Our governance formalizes the responsibility to report periodically to the members of Senior Management and the Board of Directors on corporate sustainability, risk management, and sustainability compliance and assigns responsibilities to different company bodies.

### Non-financial Information Reporting and Management

To strengthen the availability, completeness, and traceability of our non-financial data, we are developing

We work to make sustainability work.

a digital transformation project to improve our reporting processes for strategic decision-making. We are currently evaluating different system alternatives and designing reporting governance, monitoring, and control systems.

### Stakeholder Relations

Our objective is to strengthen our relationships with stakeholders in a proactive, transparent, and continuous manner by understanding their current situation and establishing relationship objectives.



## SUSTAINABLE CORPORATE MANAGEMENT



### CORPORATE SUSTENTABILITY

- > Implementation of the Corporate Sustainability Strategy and reporting of progress and monitoring to Senior Management
- > Aligning corporate incentives, and the respective performance evaluations, to the goals of the Sustainability Strategy
- > Strengthening sustainability knowledge for strategic decision making



### RISK MANAGEMENT

- > Implementation of the corporate risk management system with its respective reporting mechanisms.
- > Integrating sustainability and climate change risks into corporate management.



### SUSTAINABILITY COMPLIANCE

- > Strengthening the Sustainability Compliance reporting, reinforcing the control of non-financial information with environmental and social data.



### NON-FINANCIAL INFORMATION

- > Sustainability reporting, communications and outreach
- > Ensuring the coordination of data generation, data availability, and the traceability of information.





[Pillar I]

# 03.

## CORPORATE GOVERNANCE AND **TRANSPARENCY**

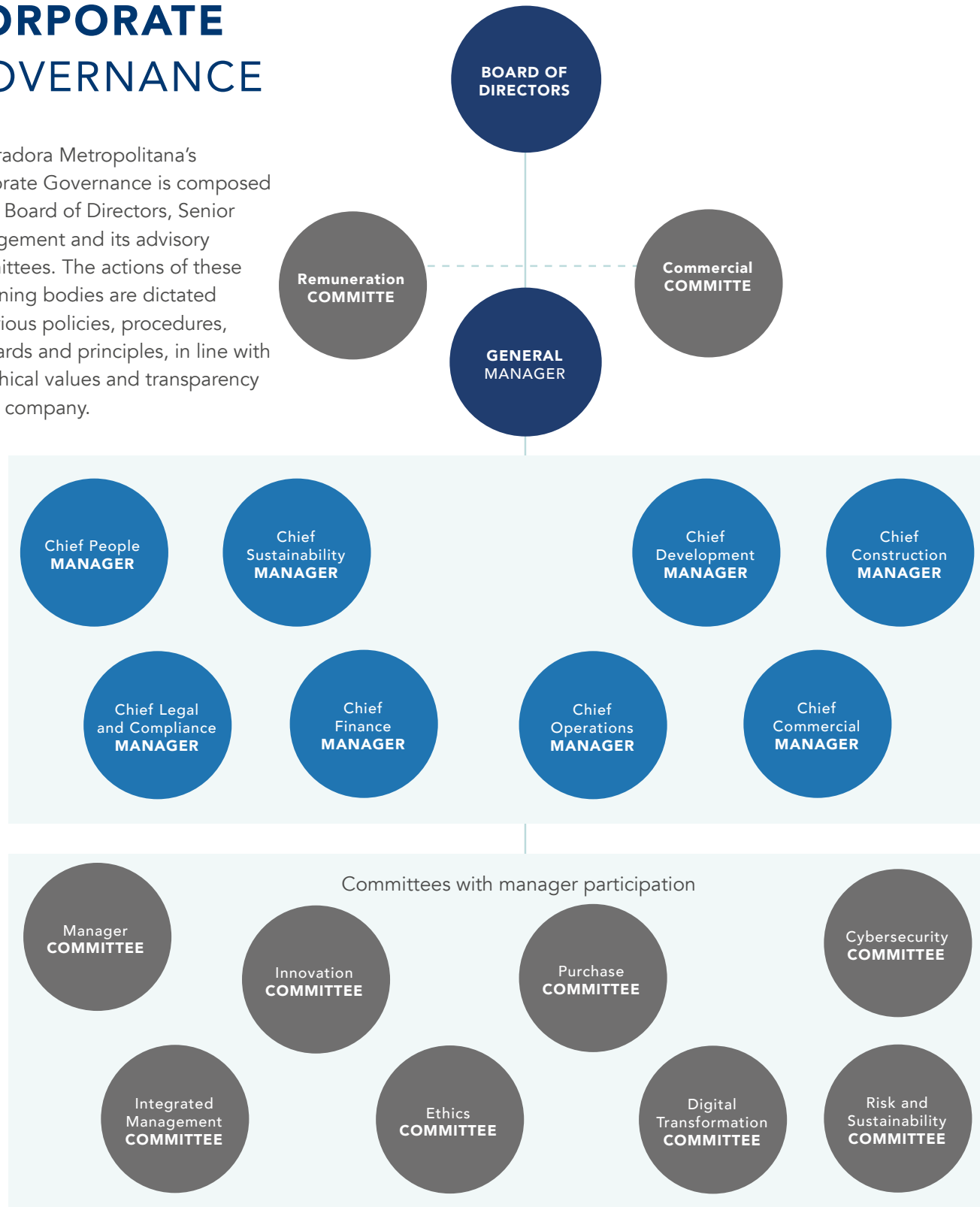
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We have worked towards making sustainability the driving force behind our actions, development, and growth.



# CORPORATE GOVERNANCE

Generadora Metropolitana's Corporate Governance is composed of the Board of Directors, Senior Management and its advisory committees. The actions of these governing bodies are dictated by various policies, procedures, standards and principles, in line with the ethical values and transparency of our company.



## Board of Directors

GRI 2-9, 2-10, 2-11, 2-12

The Board of Directors of GM Holdings S.A. is composed of eight members, appointed by our two shareholder groups AME and EDF. This governing body is responsible for planning and monitoring the company's strategy and operations. Through the Sustainability Governance model, its functions include the approval and monitoring of performance in relation to the Sustainability Strategy and Compliance.

AME (Andes Mining & Energy): Business group with more than ten years of experience in the energy market. It has power generation projects in Chile and Peru.

EDF Group (Électricité de France): French energy company, world leader in low-carbon energy, working in renewable energy, storage, and energy efficiency.



<b>Philippe Castanet</b> Chairman of the GM Holdings S.A. Board of Directors	<b>César Norton</b> Senior Director	<b>Juan José Gana</b> Senior Director	<b>Clara Bowman</b> Senior Director
<b>Alfonso Yáñez</b> Senior Director	<b>Patrick Blandin</b> Senior Director	<b>Olivier Lamarre</b> Senior Director	<b>Joan Leal</b> Senior Director

Note: The chairman of the board of directors does not hold an executive position in GM.



# CORPORATE GOVERNANCE

## Committees with Director Participation

These committees are made up of directors and executives. They are instances of deliberation, analysis and discussion, but not decision-making.

- > **Commercial and Financial Committee:** Responsible for reviewing and defining matters that will be presented and submitted to the Board of Directors for discussion. This committee meets ten days prior to Board meetings.
- > **Remuneration Committee:** Area for the review of general remuneration, benefits, and incentive policies for employees.

## Senior Management

GRI 2-13, 2-14, 2-17

Senior Management is the body responsible for the administration of Generadora Metropolitana. It is composed of nine members, and the General Manager appointed by the Board of Directors.

Each of our senior managers is responsible for ensuring compliance with the Sustainability Strategy, as well as reviewing and approving the disclosure of the organization's non-financial information through Sustainability Reports. During the year 2023, this governing body participated in different training spaces that addressed issues on the responsibilities of Senior Management in climate governance, decarbonization scenarios, and new non-financial disclosure standards.



## STRUCTURE AT THE END OF 2023



**Diego Hollweck**  
General Manager



**Jérôme Cadéot**  
Chief People Manager



**Marsile Roberrini**  
Chief Operations Manager



**Alejandra Acuña**  
Chief Sustainability Manager



**M. de Lourdes Velásquez**  
Chief Legal and Compliance Manager



**Benoit Schellekens**  
Chief Commercial Manager



**Mauricio Caamaño**  
Chief Development Manager



**Martín Rodillo**  
Chief Construction Manager



**Angus Blackburn**  
Chief Finance Manager



## SENIOR MANAGEMENT COMMITTEES

Generadora Metropolitana has structured management support committees around matters that require the integration of different perspectives of senior management representatives.

MANAGER COMMITTEE	ETHICS COMMITTEE	INTEGRATED MANAGEMENT COMMITTEE
<p>Committee led by the General Management to manage strategic and operational aspects of GM, with the participation of all GM managers.</p>	<p>Committee with the participation of managers led by the People Management and the Legal and Compliance Management. This space establishes and formalizes the general guidelines of conduct that should guide the provision of services by GM personnel. It meets at least once a year, together with the development of extraordinary sessions in the event of the need to evaluate misconduct.</p>	<p>Committee led by the Sustainability and Operations Management with the participation of managers to provide guidelines and establish minimum requirements for the management of Risk Prevention and Occupational Health, Environment and Asset Management. Its periodicity is quarterly.</p>
INNOVATION COMMITTEE	ACQUISITIONS COMMITTEE	CSUSTAINABILITY AND RISKS COMMITTEE
<p>Committee led by the innovation area. It is made up of the entire management team and its purpose is to report on the progress of the innovation program, incorporate modifications to its guidelines, evaluate and authorize the development of projects.</p>	<p>Committee led by the Procurement and Contracts Deputy Manager of the Finance Management, to report on the status of acquisitions in accordance with the defined guidelines for the supply of goods and services. Meetings are held every two months.</p>	<p>Committee led by the Sustainability Management, of an informative and resolute nature for corporate sustainability, corporate risk and sustainability compliance matters. Its periodicity is every two months.</p>
DIGITAL TRANSFORMATION COMMITTEE	CYBERSECURITY COMMISSION	
<p>Committee led by the OTD (digital transformation office). It is composed of the company's management team and meets at least four times a year. Its purpose is to review the overall progress of the digital transformation agenda initiatives, evaluate the incorporation of new projects and determine development priorities according to the needs of the company and the contributed value.</p>	<p>The objective of this committee is to coordinate and supervise the implementation of security measures to protect the operation and sensitive data, ensuring operational continuity and minimizing risks in the face of possible cyber-attacks, with the collaboration of General Management, People Management, Operations Management and the IT Team.</p>	



## RISK MANAGEMENT

At GM we have been developing a Risk Management Model that allows us to recognize situations and events that may represent risks for our company. Our model has been designed with three lines of management and control, being directly supervised by GM's Management Committee and Board of Directors.

### First line of Management and control

- > Responsible for the implementation of risk management procedures in the company's day-to-day operations, through defined controls and action plans. In addition, they are responsible for reporting changes and decisions regarding risks to the appropriate bodies.
- > This line of defense is made up of the different business management and risk managers within the company.

### Second line of Management and control

- > The second line of defense will be responsible for Integrated Risk Management and will ensure that the first line is assisted and accompanied in the implementation process.
- > It is composed of representatives from the Occupational Health and Safety area and Sustainability Management

### Third line of Management and control

- > Aims to independently evaluate the risk management process and the controls described for each of them.
  - > This line will be led by an audit area of the company in the coming years.
- At the end of the year 2023, we again carried out the GM corporate risk survey exercise, which were evaluated by their financial, operational, human capital, reputational, environmental and compliance impact, classifying each of them as:



## STRATEGIC RISKS

Risks that directly affect the fulfillment of Generadora Metropolitana's strategic objectives.

- >Regulatory changes
- >Cost inflation
- >Logistics chain
- >Misalignment with and among stakeholders
- >Market misalignment
- >Licencing and Permissions
- >Relationship with communities
- >Relation with authorities

## OPERATIONAL RISKS

Risk of operational failure due to errors in internal processes, personnel, systems and applicable internal controls, or due to external events.

- >Delays in projects
- >Low talent attraction
- >Operational distribution
- >Vulnerability to highly complex cyber-attacks
- >Workplace accidents
- >Dependence on critical suppliers
- >Water scarcity

## FINANCIAL RISKS

Risks related to the financial and economic processes of Generadora Metropolitana. Its main consequences are financial or economic losses that have an impact on the financial statements.

- >Exchange rate
- >Cash Flow difficulties

## COMPLIANCE RISKS

Risks related to compliance with all types of regulations, laws and other legal documents, of any scope, that regulate the actions of Generadora Metropolitana.

- >Criminal liability of the Company
- >Decarbonization of the energy matrix



# MAIN FINANCIAL RESULTS

GRI 201-4

The company's financial performance during the 2023 fiscal year showed an increase in sales over 2022 of 6.8%, as well as an increase in EBITDA of 46.4%. This increase is a consequence of the optimization in the use of thermal assets together with the company's PPA contracts, which provide an efficient hedging against the fluctuations of the market in which GM operates.

We report our economic performance annually in our audited financial statements. These figures are obtained from the financial statements of GM Holdings S.A. and Subsidiaries, GM Energy SpA and GM Developments SpA and Subsidiaries.

### » Generated and distributed economic value [MUSD]

GRI 201-1

	2022	2023
Generated economic value (GEV)	736,97	790,48
Distributed economic value (DEV)	-724,28	-741,73
Retained economic value (REV)	12,69	48,75

Note 1: The REV responds to the subtraction between the GEV and the DEV.



## ETHICS AND COMPLIANCE

GRI 2-23, 2-24, 2-25, 2-26, 2-27, 205-2, 206-1, 406-1



GM was not notified of any action, lawsuit or procedure against it related to Law No. 20,393 on Criminal Liability of Legal Companies, regulation associated with anti-corruption policies and procedures. Nor was it notified of any sanction or procedure linked to unfair competition, monopolistic practices or against antitrust. Furthermore, there is no current process in which GM is linked to, in these categories.

With our Code of Ethics and Conduct - clear and emphatic in respect, which represents one of GM's core values - we have been able to establish and formalize the general guidelines of conduct that should guide our provision of services, in accordance with the principles and values of our company. Each employee must govern their conduct according to the guidelines of this code for their relations with all our stakeholders, an act that is formalized by signing this code upon joining the company.

Being consistent with this value, during 2023, there were no cases of arbitrary discrimination to people based on religion, age, sexual orientation, origin, nationality, race, ethnicity, disability or any other identifiable condition or identifiable trait, which are also not factors that may affect hiring, promotion, development opportunities, payment benefits, or any other practice of the organization. On the contrary, should such cases arise, Generadora Metropolitana has the corresponding mechanisms for the review and implementation of remediation plans for those cases that are evaluated.

Through various advisory and consultation mechanisms, we seek to ensure that our employees act according to our commitments and policies of responsible business conduct, promoting a solid and consistent culture in all its operations.

>Generadora Metropolitana's news, milestones, policies and commitments are disseminated through an intranet platform that every employee has access to.



### EXCERPTS FROM OUR CODE OF ETHICS AND CONDUCT.

"Respect all people and their rights and refrain from any behavior of intolerance, discrimination and/or violence, whether physical or mental."

"Promote transparent dialogue, trust and team spirit."

"Respect and protect the private life of collaborators, direct or indirect, and follow procedures to protect personal data."

"Use freedom of expression without harming the values, security and activity of the company."

>In addition, all this information is projected on dynamic wall newspapers on screens located throughout the company's facilities. Daily communications are also sent by mail with different topics that employees should be aware of.

> On the other hand, regarding the mechanisms to request advice and raise concerns about the application of policies and practices of Generadora Metropolitana, its employees can do so through their hierarchical superior, through the legal area or through our reporting channel, as well as to raise concerns about business conduct.

The enforcement of the Code of Ethics and Conduct is also a requirement for all suppliers participating in our bids and contracts. It includes clauses on: non-discrimination, no sexual harassment, no child labor, occupational health and safety conditions, commitment to the environment, and community activities, among others. The document is sent to them as part of the dossier of documents for each tender and a document signed by the legal representative of the supplier or contractor declaring their commitment to our policies is requested. Business conduct commitments and policies are also included in Due Diligence statements, as well as in the REPECS and the Special Regulations for Contractors and Subcontractors.





### Complaint and grievance management

Complaint and grievances management channels are part of all our employees and are anonymous, so if they observe or suspect any conduct that violates any of our codes, they should inform their direct supervisor, the Ethics Committee or People Management. Also, all our internal and external stakeholders can access our whistleblower [channel from Generadora Metropolitana's website](#). For the year 2024, one of the company's challenges will be to update the complaint mechanism for external stakeholders.

There were also no legal actions in which GM was involved in relation to unfair competition, nor were there any violations of the applicable legislation on monopolistic practices and against free competition, as we are aware that this affects consumer choice, prices and other factors essential to market efficiency. In this way, we seek to contribute to economic efficiency and sustainable growth.

### Compliance

Within the framework of GM's legal obligations and internal policies, it should be noted that during this period there were no cases of non-compliance with regulations, guaranteeing and demonstrating our company's capacity to adjust to the correct performance parameters.

In addition to adhering to the Code of Ethics, all our employees must pass an annual Compliance course, regardless of the position they hold or the authority they exercise. The Legal and Compliance Management is responsible for leading and coordinating the implementation of annual courses and training in this area, with external specialists who carry them out.



### Human Rights

GRI 408-1, 409-1

This issue has always been addressed in our Code of Ethics, but we have had a Human Rights Policy since October 2023 where GM expressly states the commitment and conciliation of HR with the procedures governing the company's activities and its labor and commercial relations in addition to rejecting discrimination, harassment, corruption, among others. In addition, we are committed to respecting individual and collective labor rights, children and maternity, diversity, etc. In the previous period, during 2023, there was no evidence of operations and suppliers that the company considered at risk of non-compliance with human rights.

### Anti-Corruption

GRI 205-1, 205-3

Generadora Metropolitana's Code of Ethics and Conduct is clear and firm on compliance with the anti-corruption laws that govern its global operations, including the Chilean Corporate Accountability Act; the United Kingdom Bribery Act Anti-Corruption Regulations 2010 ("UKBA") and the United States Foreign Corrupt Practices Act ("FCPA"). Thus, all employees, representatives, consultants, partners and anyone doing business on behalf of GM must comply with applicable anti-corruption laws, at the cost of severe criminal and civil penalties.

During the year 2023, 100% of our counterparties were reviewed in compliance matters to assess risks associated with corruption.





[Pillar II]

04.

**HUMAN CAPITAL  
AND SAFETY**

Our sustainable culture allows us to transform the future we want.





## GM TEAM

GRI 401-1



### We care for people's health and well-being.

The safety and well-being of all our employees is a priority in our culture and we extend this to our contractors, neighboring communities, clients, and all the people we receive at our facilities.

## GM TEAM

GRI 401-1

Everyone at GM works every day to deliver the best service, representing the heart of our organization. For this reason, we strive to maintain an organizational **culture that promotes the attraction of talent, professional development with high standards and a constant concern for the health and well-being of our employees.** We understand that a favorable work environment generates an atmosphere of motivation and enthusiasm that contributes to improvement in all areas, and it is not only about the physical space, but also about taking care of other aspects such as benefits, cordial and respectful relationships, good internal communication, among other factors that achieve long-term satisfaction for everyone at GM and allow us to lay the foundations of an innovative, successful and sustainable organization.

### Personnel

GRI 2-7

In this area it is important to prepare ourselves for the new requirements demanded by the energy transition, so during the year 2023 we have reflected on the need to identify the new skills and future labor needs that the decarbonization of the economy demands, under a framework of just transition, work that we will begin in 2024. In this sense, having good and new talent is essential to fulfill our purpose. Human capital will always be an irreplaceable differentiating factor, which is why, as part of our organizational culture, we put our efforts into recruiting, educating and motivating our employees, looking for new talent and caring for those who have been with us for a large part of our development. We are interested in knowing what our employees value in order to cultivate their professional growth with a view to the successful continuity of the company.

EMPLOYEES	2022	2023
Permanent	143	176
Temporary	13	13
<b>Total</b>	<b>156</b>	<b>189</b>

During the year 2023, GM's total new hires rate reached 30.7% of the workforce and, in turn, the total turnover rate was 12.6%. These figures were calculated considering the number of permanent employees and not temporary services, as the latter are associated with specific company projects.

Note 1: temporary employees are associated with transitory services, associated with specific company projects.

Note 2: to review our staffing data in detail, we invite you to review the Annex in the Personnel section.





## ORGANIZATIONAL DEVELOPMENT

We are interested in maintaining a strong work culture and promoting a safe and positive work environment, promoting a healthy balance between personal and professional life, strengthening our organizational climate through new ideas, benefits and initiatives that influence a positive perception of our employees about their workplaces.

All these attributes are also measurable in the Great Place to Work ranking, where in the year 2022 we obtained 7th place in the category of "Organizations with a positive perception of their workplaces" in the "Organizations up to 250 employees" category, up two places compared to the previous year. Among the main characteristics highlighted by this ranking, it considers the good organizational climate, innovation, talent attraction and the employees' perception of their workplace. Since our first

measurement, we have achieved a better position thanks to our conviction to have people as the center of our company and to always consider their well-being as a priority. In addition, for the first time this year we obtained a place in the Great Place to Work ranking for women, where we were also awarded 7th place. Both awards from Great Place to Work reaffirm our commitment to people and motivate us to move forward together as a team.



**We have been moving up in the ranking for 4 years!!**

2020: 10th place

2021: 9th place

2022: 7th place



**And the first time in the women's ranking!**

2023: 7th place

### Benefits

GRI 201-3, 401-2, 403-6

We have incorporated into GM's culture a series of benefits on a regular basis that allow us to promote the well-being of all our employees. We have life, health and dental insurance that they can opt for to cover different service benefits in this area, such as health care, disability and incapacity coverage, among others. We also have optional preventive medical checkups for each employee, which can be performed every two years, and we include a cam-

paign against influenza at the beginning of winter, where we have an operation for all those who require vaccination. In general, **we strive to implement practices and policies that promote the reconciliation of work and personal life of our employees, seeking the best work environment for all.** Among these practices, we highlight the following:

- > Two administrative days per year to attend to personal matters
- > "Quality of Life" program, offering active breaks and massotherapy sessions, as well as free nutritional care in our offices and plants
- > Special celebrations: Mother's Day, Father's Day, Women's Day, Independence Day, and Christmas. With gifts, bonuses, and special activities
- > Time off for birthdays
- > Family Day: we invite the families of our employees to participate in an event with recreational activities and a tour of the facilities (Renca or Santa Lidia Complex)
- > Mental health care, telemedicine, veterinary care, legal advice, among others, through the Betterfly application for all GM collaborators
- > Complementary health insurance
- > Sports voucher for activities of each employee's choice
- > Exclusive breastfeeding room
- > Schooling aid allocations
- > Vacation bonus to encourage and support the rest of GM employees
- > Christmas and national holiday bonus
- > Telecommuting policy for employees whose jobs allow it, up to two days a week outside GM's facilities, and six additional days for administrative personnel with a maximum of one continuous week of telecommuting
- > Birth bonus and one additional day above statutory birth leave for everyone at GM, in accordance with our Vacation and Leave Policy
- > 1 extra day for statutory benefits (e.g. in case of death of parent, spouse or child)
- > As of October 2023, we have a new early Retirement Policy, whose general resources are paid by GM, and is applicable on a voluntary basis for male and female employees who are over 63 and 58 years old respectively. This policy considers the contribution by GM with the costs of social laws associated with the employees (AFP) that remain to be completed for their retirement



# ORGANIZATIONAL DEVELOPMENT

## Parental leave

GRI 401-3

We strive to promote an equal opportunity culture and use our spaces to reinforce balance in family responsibilities, allowing all our employees to lead their professional and personal lives in harmony. In 2023, there were seven people in our organization entitled to take parental leave. All of them effectively made use of this benefit and all of them returned to their work space after finishing their leave.

## Diversity, equality, and inclusion

At Generadora Metropolitana, people, diversity and gender equity are fundamental to maintaining our work climate and corporate reputation. We are a very diverse team of employees, but with shared values.

We firmly believe that diversity in organizations, in addition to opening the doors to a wide range of perspectives,

experiences and skills, stimulates innovation, creativity and allows us to attract and nurture our talent. In a heavily male-dominated industry, we seek to increase female participation while ensuring the development of their talents and equal opportunities and treatment. We want to ensure that all voices are heard and valued, which increases a sense of belonging and commitment on the part of all employees, strengthening trust and internal commitment at the same time. In this sense, we work constantly to guarantee unbiased people processes.

This commitment was reflected this year in the 7th place we obtained as the best company for women in Chile, according to the Great Place to Work ranking, in the category up to 250 employees. We are proud of this, especially given that what is most taken into account is the perspective of women in the company.

We are constantly looking for ways to encourage all our employees to commit and participate in initiatives that promote diversity, equity and inclusion as part of GM's internal culture. This year, we reconfigured and relaunched the DEI (Diversity, Equity and Inclusion) Committee, which is responsible for promoting these principles in a concrete manner.

To learn more about our main diversity indicators, go to the [Annex in the Diversity Indicators section](#).

**17.6 %**

was the female workforce at the end of 2023



1 woman and 6 men took parental leave.

**100 %**

of the employees on parental leave returned to work.

**22.2 %**

of women at GM held managerial positions in 2023.



## DEI COMMITTEE INITIATIVES DURING 2023:

- > Unbiased Recruitment and Selection Processes. Internal Salary Equity
- > Leadership Program with a module to promote inclusive leadership
- > Mentoring Program for Power Women 2022, and 2023 to promote female leadership
- > Training and talks on gender, sustainability and social value creation, sorority, among others
- > Communication actions that emphasize the role of women entrepreneurs in the community
- > In July, we launched our new Diversity and Inclusion Policy, which is already in full force and effect among our internal regulations

### 2023 and 2024 plan

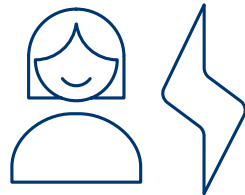
This year, we worked with a consulting firm specializing in diversity, equity, and inclusion.

We then drew up a work plan to be implemented by 2024. It includes a training plan segmented by group and hierarchy, review of policies, awareness and dissemination of topics related to DEI issues and open call to the DEI committee tables, which will be responsible for thinking of initiatives and ideas to address diversity, focusing on: functional, gender, generational, and multicultural diversity.

As a first step, we conducted a diversity diagnosis, which involved a cross-sectional survey, interviews and focus groups where almost 90% of employees participated, as well as a review of procedures, activities and infrastructure. The objective was to identify the perception and vision of male and female employees regarding equity and equality in the organization, the work environment, work-life balance, stereotypes and biases, among other aspects.



## ORGANIZATIONAL DEVELOPMENT



### Outstanding Initiative: 5th Energy + Women Work Fair

Promoting female participation in the country's energy sector, we participated as sponsors of the fifth version of the Energy + Women Work Fair, which was held on November 2, 2023, and was organized by Anesco Chile, the Energy Sustainability Agency and the Pontificia Universidad Católica de Chile, with the support of the Ministry of Energy. This initiative aims to establish a greater link between the energy sector and its environment and contribute to the implementation of the public-private plan Energy + Women, with a view to opening a space to add more women to this sector and, thus, be a direct contribution to achieve a fair energy transition, with gender equity.

This new edition was held in person at the PUC Extension Center with about 20 stands of companies and organizations in the sector, which publicized their role and made available job vacancies, internships and degree work, in addition to disseminating job offers through the web platform and with online courses and lectures to reach those who could not participate in this way.



### New Diversity and Inclusion Policy

This stands out as a major milestone for 2023. This policy aims to formalize the guidelines and directives that the company has established for the proper management of our employees in this area, establishing a global framework, the main definitions and the different elements that must be taken into account for this, both at the level of the company and each of the functional areas that are part of it.

It declares that we understand diversity as the value of having the contribution of workers from different backgrounds, cultures, perspectives, ideas, nations, ethnic groups, generations, sexual orientations, skills and other characteristics that make each person unique. We believe that having diverse work teams makes us more competitive, creative, and innovative.

Inclusion represents openness, acceptance and respect for different individuals, valuing all people for the contributions they make to the achievement of our objectives.

This policy considers the terms inclusion, diversity and non-discrimination, as well as the prohibition of expressing, by any means, homophobia, misogyny, xenophobia, racial segregation, anti-Semitism, racism, and other forms of intolerance that will be understood as discrimination. It also considers an action plan for recruitment and selection processes, internal mobility processes, infrastructure, leadership, and communication





# ORGANIZATIONAL DEVELOPMENT

## Training and Education GRI 404-2

The continuous education and training of our employees is part of GM's DNA and represents a fundamental tool to promote the growth and development of talent in GM at all levels, generating a joint positive impact. We are interested in nurturing our talents with knowledge, tools, skills and attitudes that allow them to interact better and better in the work environment and keep them personally and professionally motivated, in line with our purpose and strategic objectives. We currently have a [Development Training Policy](#), which aims to align the company's purpose with the continuous improvement of its performance and the necessary adaptation to the requirements and constant changes in our environment. This policy establishes as part of our culture to provide the necessary tools to all our employees for the devel-

opment of key core competencies of the business, in a transversal manner, promoting the continuous improvement of their performance and favoring the adaptation to the requirements and changes demanded by a competitive environment.

During 2023, the training provided continued to focus on operational, technical, risk prevention, regulatory, legal, behavioral, office automation, IT, project, financial and language skills. All of these are included in our Annual Training and Follow-up Program, aimed at the entire organization and which reached 94.7% of our staff, with a total of 9,270 hours of training, which gives an average of 52.7 hours per person.

## » Average hours of training GRI 404-1

Gender	Women	15%	1.386 hours
	Men	85%	7.884 hours

Employee category	Executive	13.8%	1.279
	Senior or middle management	22.8%	2.114
	Profesional	28.1%	2.605
	Administrative and operative	35.3%	3.272



## Performance review

We want to constantly promote the professional growth of our employees and encourage feedback as part of GM's culture. To achieve this, aligned with our purpose and values, we conduct an annual performance review, so that everyone can identify and discuss their skills, abilities and opportunities for improvement in the workplace, promoting the optimization of processes and results, in addition to the achievement of the company's strategic objectives.

## Internship Program

At GM we have a robust program, where we receive between 13 and 18 interns per year, who enter different work areas. The students have a system of bi-weekly meetings and information gathering with the interns' tutors to monitor their progress. In addition, they are given the option of taking extra courses and training, according to their preferences.

Thanks to our dedication to them, we have been ranked for four consecutive years among the best companies for internships in Chile, according to FirstJob's Best Internship Experiences 2024 ranking. This year, we ranked 14th.

## » Performance review coverage GRI 404-3

Gender	People	Percentage
	Women	28
Men	125	81.7%
<b>Total empleados evaluados</b>	<b>153</b>	<b>100%</b>

Employee category	Executive	7	4.6%
	Senior or middle management	48	31.4%
	Profesional	65	42.5%
	Administrative and operative	33	21.6%
<b>Reviewed employee total*</b>	<b>153</b>	<b>100%</b>	

\* Performance reviews are conducted through the month of September; therefore, the total number of reviewed employees does not include those who joined the company after that month in 2023.





## ORGANIZATIONAL DEVELOPMENT

### Relationship with employees

GRI 2-30, 402-1

We are interested in maintaining relationships of trust with our employees and providing them with spaces for communication. This is reflected in the existence of two collective instruments that cover 94.4% of the employees of Generadora Metropolitana SpA, which at group level would represent 40.3%. The percentage not covered by these instruments also maintains labor conditions of a high standard, which are generally applied to all GM employees, accessing quality of life programs and other cross-cutting benefits, in addition to benefits that are exclusive to them.

To promote and respect freedom of association, we encourage clear communication and continuous support with our unions to maintain a constant dialogue between leaders and GM, taking care of the respect and compliance of collective bargaining. The above, always in accordance with the law that regulates these instruments, providing the facilities for leaders and their bases to evaluate the conditions offered. As of the date of this report, we have two collective negotiation instruments, negotiating based on the legal parameters on union associations.

## HEALTH AND OCCUPATIONAL SAFETY

GRI 403-1, 403-2, 403-3

Our concept of safety is the basis of GM's management and recognizes that there is no work or activity that is above the safety of all its employees, prioritizing health and promoting self-care of each one.

We manage an Integrated Management System (IMS) and responds to a legal requirement, so it is directed to all employees, providing guidelines to proceed before and after the execution of work, in compliance with all requirements related to Risk Prevention in our operations. The SGI has internal procedures that are operational, structural and local transversal, and external procedures that include a Special Regulation for Contractors and Subcontractors (REPECS) and 26 standards for contractors.

In order to identify any hazards related to our operations, we maintain a solid IMS, consolidating our policies, procedures, plans, risk matrices, standards, and protocols necessary to comply with national legislative requirements, which are verified and reviewed periodically, according to the needs of the work or activities. In addition, we have a voluntary program of internal and external audits to validate compliance with environmental and occupational health and safety regulatory requirements. From the results of these audits or inspection processes, we analyze and see the feasibility of each observation identified, maintaining a process of continuous improvement that allows us to continue growing in this area.

Likewise, if any employee identifies any hazard or occupational risk situation that should be reported, we maintain an open reporting system for all GM employees which, in general, has been taken as a very good practice and does not present in any case a possibility of retaliation against those who issue such notifications. On the contrary, this means has been presented as one more to be alert to any situation that may put employees at risk and that requires immediate attention or some kind of solution. In addition, we have procedures for hazard identification, risk assessment, nonconformity procedures, and corrective and preventive actions to investigate any work-related incident and keep a record of it. It should be noted that since we began operations, we have not received any nonconformities or recommendations from certification agencies.

### Related regulations

- > Integrated Management Policy for Risk Prevention, Occupational Health, Environment, and Communities;
- > Integrated Management System Manual;
- > Special Regulations for Contractors and Subcontractors / 26 Standards;
- > Compendium Law N°16,744 and its complementary Decrees.





## HEALTH AND OCCUPATIONAL SAFETY

GRI 403-1, 403-2, 403-3

On the other hand, to contribute to the identification and elimination of hazards and minimization of risks related to occupational health, we maintain a mandatory program of pre-occupational and occupational examinations conducted by the corresponding Administrative Body of the Law (Instituto de Seguridad del Trabajo, or IST), for all our employees, who are guaranteed the necessary time to attend their examinations without inconvenience.

### SGI Coverage

GRI 403-8

Employees and workers who are NOT employees*, whose work or workplace is controlled by the organization, covered by the occupational health and safety system	N°	%
Covered total	380	100
Those covered by system that has been subject to internal audit	50	31
Those covered by system that has been audited or certified by an external party	69	43

\*NON-employee workers are those who are not employed by GM directly, but whose work or workplace is performed within the organization.  
 Note 2: Personnel turnover rate = ((Entry- Exit)/(Total staff start of year + staff end of year/2)) \* 100.

### Collaborator participation

GRI 403-4, 403-6

Safety is the primary value that drives our actions in physical care and accident prevention, also encompassing a greater concern with responsibility and care for our physical and psychological well-being. In this sense, we facilitate access to medical and health care services, not related to work, through benefits that include our employees and their families. For example, through complementary and catastrophic health insurance, preventive check-ups, medical, psychological and nutritional consultation, a quality-of-life program, as well as a sports voucher and

gym facilities in the plants, among other benefits that you can find in the "Organizational Development" section of this chapter. In addition, as a support to the task of prevention in this area, GM has two Joint Health and Safety Committees. These committees, in accordance with DS N°54, are made up of 50% representatives of all our employees (six) and 50% representatives of the company (six). These committees have the power and autonomy to define actions to ensure compliance with all aspects related to risk prevention and occupational health.

	GM AND PLANT COMMITTEE	GMH COMMITTEE
Committee responsibilities	Indicated in DS N°54	Indicated in DS N°54
Meeting frequency	1 per month	1 per month
Committee decision-making authority	Autonomous	Autonomous
Number of committee participants who are employees	6	6
Number of committee participants with management positions	6	6

Note: There are no employees who are not represented by a committee in this area.



# HEALTH AND OCCUPATIONAL SAFETY

GRI 403-1, 403-2, 403-3

## Health and Safety Training

GRI 403-5, 403-7

Our Integrated Risk Prevention, Occupational Health, Environment and Communities Policy and the Integrated Management System Manual, in addition to the training programs of the Human Resources area, guide us towards education and training in occupational health and safety for all our employees. Thus, every year we hold an induction for new personnel informing them of all the details related to this subject, as well as induction for visitors. Additionally, during 2023, we conducted the following training programs:

- >Theoretical-practical training on the use of fire extinguishers.
- >Training in the use of PPE.
- >Training for rescue from confined spaces.
- >Lecture and training on first aid.
- >Dissemination of the Emergency Plan.
- >Annual program of drills (gas leakage, electric shock, rescue at height, chemical leakage and/or spill, earthquakes, etc.).
- >Training on working at heights, work methods, and elements used for this purpose.



- >Training on electrical hazards, electrical safety, control methods, and handling of specific equipment.
- >Training on machinery protection.
- >Occupational noise risk training.
- >Working with heat training.
- >Solar UV radiation training.
- >Training on metals and metalloids.

Additionally, with the IST, we maintain preventive programs and monitoring of protocols and technical guidelines required by the health authority and evaluation of the application of agents in GM facilities, such as: TMERT, MMC, PREXOR, PSYCHOSOCIAL, UV radiation, Lighting Evaluation and PLANESI.



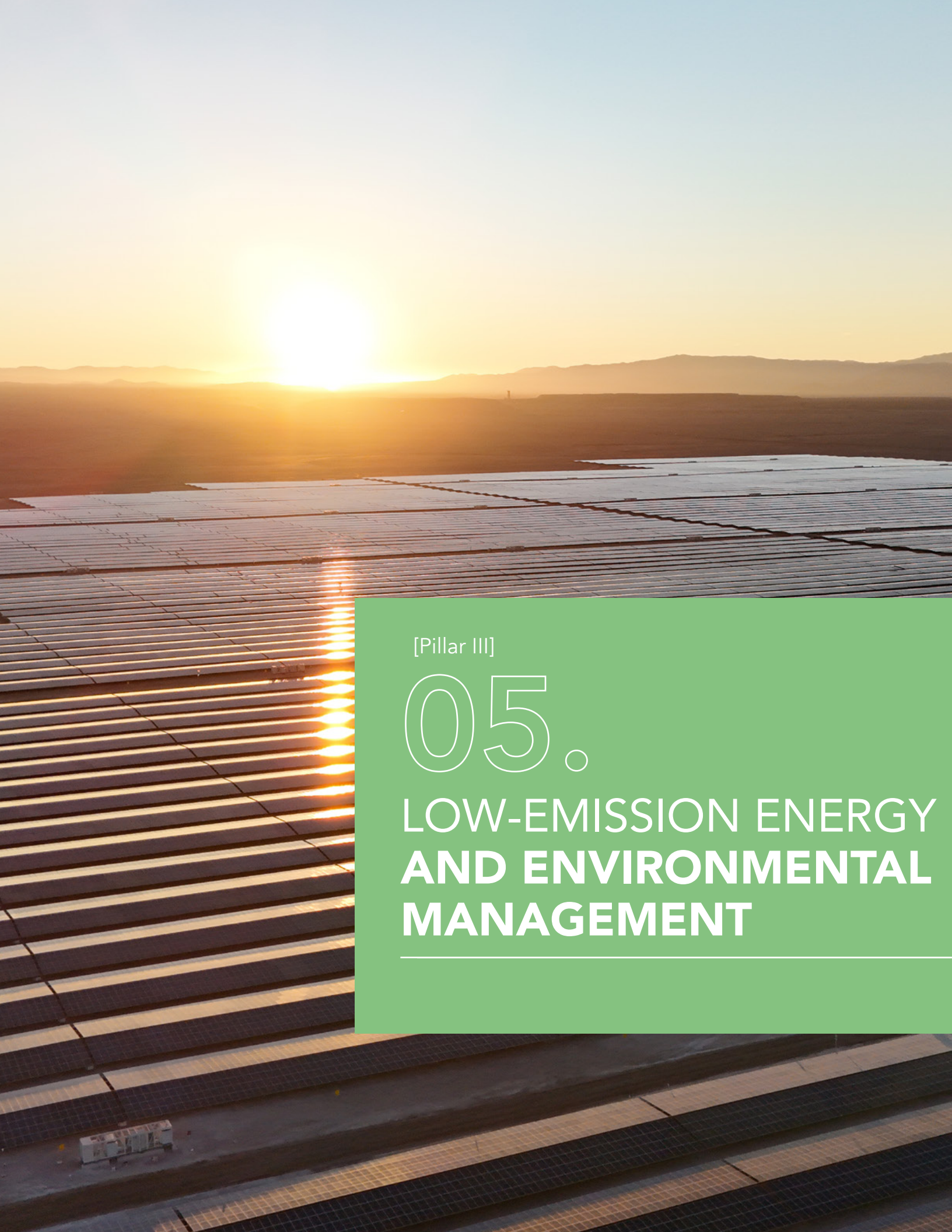
## Accident injuries and occupational diseases

GRI 403-9, 403-10

In 2023, there were no cases of recordable injuries or injuries with significant consequences due to occupational accidents. We keep records of the main hazards that pose a risk to our employees, such as electrical hazards and falls from different heights. In this regard, we maintain a MIPER that allows us to identify these hazards and evaluate their associated risks, which is periodically reviewed together with the employees in each area.

No occupational illnesses or diseases were recorded. However, we are aware that the main work-related hazards that could pose a risk of occupational illness or disease are noise from our operations, possible overexertion by our employees, hazardous substances, and psychosocial disorders. These hazards are monitored in the same injury matrix and, as an additional measure, we perform preventive maintenance on all our equipment and machinery, purchase the necessary support equipment for maneuvers that could pose risks in this area, and maintain permanent contact and evaluations with the IST.





[Pillar III]

05.

**LOW-EMISSION ENERGY  
AND ENVIRONMENTAL  
MANAGEMENT**

We are part of the leading generation in the renewal of Chile's energy matrix.






**In all our activities and particularly in our main operation, we seek to innovate in order to contribute to Chile's 2050 goal of net zero emissions.**

## LOW-EMISSION ENERGY

Growth, renewable energies and storage  
IP-09, IP-08

Given the energy transition scenario in our country, we believe that renewable energies and storage solutions are key to achieve the national goal of carbon neutrality. On the other hand, given the massive entry of renewable energies into our electricity matrix, we also believe that there is a need for units that provide flexibility and security to the electricity market in these transition processes, and in this sense, our thermal power plants (combined cycle and open cycle) can provide the flexibility that the system needs.

Nueva Renca has its RCA in force until 2033, so throughout these years we have developed efficiency and productivity plans for operational excellence. In the major maintenance

period coming up in 2024, we will continue to carry out inspection, replacement and improvement projects for our assets.

On the other hand, our Los Vientos power plant completed a dual fuel (gas-diesel) conversion process, achieving a significant reduction in emissions and water consumption. In addition, a new continuous emissions monitoring system, CEMS, is being implemented and validated in order to monitor and report on the emissions of our power plant in real time.



### Energy and Carbon Footprint

At year end 2023, we carried out the exercise of projecting our emissions to 2040 in order to understand our long-term contribution to carbon emissions in the country. The different evaluation scenarios provided our company with emission reduction opportunities that are in line with the organization's growth plans.

» Energy consumption [MWh]  
GRI 302-1; IP-12

CONSUMPTION [MWH]	2022	2023
GLP	364	
GN		1.744.719
GNL	2.147.613	2.160.629
Diesel	671.004	229.877
GNA*	1.382.061	
Electricity	7.473	7.911
<b>Total consumption</b>	<b>4.209.514</b>	<b>4.143.136</b>

\*Argentinian Natural Gas

SALES [MWH]	2022	2023
Electricity	2.496.000	2.705.820
<b>Total sales</b>	<b>2.496.000</b>	<b>2.705.820</b>

TOTAL ORGANIZATION CONSUMPTION [MWH]	1.713.514	1.437.316
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Note: Electricity consumption does not include the consumption of Foster's administrative offices.

In terms of growth, our vision is to be able to reach a renewable installed capacity of at least 74% of our capacity, which will represent approximately 80% of our generation by 2025. On the other hand, we aim to develop storage solutions that will enhance our company's value proposal. These types of solutions will be an important enabler to continue to safely increase our presence in variable-source renewables.





### Atmospheric Emissions

Our atmospheric emissions come from the operation of our thermal power plants. The main gases are nitrogen oxide (NOx), volatile organic compounds (VOC), particulate matter (PM), sulfur dioxide (SO2), and carbon dioxide (CO<sub>2</sub>).

At the Nueva Renca power plant, we have an integrated continuous emissions monitoring system (CEMS), which allows us to report our emissions to the environmental authority online. On the other hand, our Santa Lidia and Los Vientos backup power plants report using an alternative method.

#### » Atmospheric Emissions [ton/year]

GRI 305-6, 305-7

POLLUTANT TYPE	2022	2023
Nitrogen oxides (NOx)	484,90	413,75
Volatile organic compounds (VOC)	2,70	0,12
Particulate matter (PM)	49,70	59,06
Sulfur dioxide (SO2)	3,30	3,51
Carbon dioxide (CO <sub>2</sub> )	750.089,00	920.881,34

Note 1: Generadora Metropolitana does not generate emissions of ozone depleting substances (ODS).

Note 2: Details of atmospheric emissions from each plant can be found in the Annex in the section Atmospheric Emissions.

#### » Energy intensity ratio

GRI 302-3

	2022	2023
Energy consumption [MWh]	4.209.514	4.143.136
Electricity sold [MWh]	2.496.000	2.705.820
<b>Energy intensity ratio</b>	<b>1,69</b>	<b>1,53</b>

Note: There was a restatement of the energy intensity ratio for the year 2022. As of 2023, the denominator used for the calculation of the ratio corresponds to the MWh of electricity sold by the organization. The ratio numerator remains the same, which corresponds to the absolute value of the organization's energy consumption.

#### » Carbon Footprint [ton CO<sub>2</sub>eq]

GRI 305-1, 305-2, 305-3

	2022	2023
Scope 1	794.652	757.367
Scope 2	8	1.661
Scope 3	333.390	367.495
<b>Total</b>	<b>1.128.050</b>	<b>1.126.523</b>

Note: The emission sources considered in our report are: CO<sub>2</sub>, SF<sub>6</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFCs and PFCs, and include all those generated at our Renca Complex, Los Vientos Power Plants, Santa Lidia Power Plant, and our corporate office.

#### » Emission factor [ton CO<sub>2</sub>eq/MWh]

GRI 305-4

	2022	2023
Scope 1, 2, and 3 emissions	1.128.049	1.126.523
Electricity sold	2.496.000	2.705.820
<b>GM emission factor [ton CO<sub>2</sub>e/ MWh]</b>	<b>0,45</b>	<b>0,42</b>
<b>SEN emission factor [ton CO<sub>2</sub>e/ MWh]</b>	<b>0,30</b>	<b>0,24</b>

Note: There was a restatement of the emissions intensity ratio for the year 2022. As of 2023, the numerator used for the calculation of the ratio corresponds to the total emissions of Scope 1, 2 and 3. On the other hand, the total electricity sold in MWh is used as the denominator.

### Green tax and Offsets

IP-19

Law 21.210, which modernized the tax legislation, included the environmental management instruments known as Green Taxes. This instrument originally established an annual tax for fiscal benefit that taxes emissions into the air of particulate matter (PM), nitrogen oxides (NOx), sulfur dioxide (SO<sub>2</sub>), and carbon dioxide (CO<sub>2</sub>), produced by establishments whose fixed sources, made up of boilers or turbines, individually or as a whole, add up to a thermal power greater than or equal to 50 MWt.

Currently, the regulation has a mechanism for taxpayers to offset all or part of their taxable emissions, in order to determine the amount to be paid, through the implementation of projects to reduce emissions of the same pollutant, provided that these are additional, measurable, verifiable and permanent.

Considering this scenario, GM is developing an Offsets Plan to evaluate the business opportunities we have to offset, and therefore reduce, our emissions. This plan is about to be submitted for validation in 2024.

#### » Green tax payment [USD]

IP-19

PLANT	2023
Los Vientos	224.129,77
Nueva Renca	5.483.841,46
<b>Total</b>	<b>5.707.971,23</b>





**There were no cases of non-compliance** with the water discharge limits required by environmental regulations during 2023.

## ENVIRONMENTAL MANAGEMENT

### Water management

GRI 303-1, 303-2

We are supplied with groundwater extracted from deep wells, which is treated during the different processes and partially returned to the natural watercourses.

Regarding water extraction, each well has a flow meter that allows us to verify the maximum permitted extraction on an hourly basis, using equipment that is monitored and controlled with calibration tests. Water discharge is monitored daily with online analyzers and/or internal and external analysis of different chemical properties of the water, including sulfate, chloride, pH, free chlorine, conductivity, and temperature. On a monthly basis and prior to discharge, these chemical variables are analyzed by an external certified laboratory (ETFA) to validate compliance with the limits established by the regulations in force in the Surface Water Discharge Decree (DS No. 90). On the other hand, it should be noted that each of our plants has consumptive water rights duly registered, and in turn, evaluated the consumption related to the environmental commitments in each plant covered by their respective RCA.

#### » Extraction, discharge and consumption of water [ML]

GRI 303-3, 303-4, 303-5

	2022	2023
Extraction	2.430,8	2.943,0
Discharge	897,2	1.215,9
<b>Consumption</b>	<b>1.533,8</b>	<b>1.727,1</b>

Note 1: Extraction data comes from measurements taken by flow sensors located in each well of the 3 thermal power plants and the general water intake of Aguas Andinas that feeds the Renca Complex.

Note 2: Discharge data is recorded online through the Insight platform.

Thanks to an unprecedented water management efficiency project at our Nueva Renca power plant, during 2021 and 2022 we reduced the consumption of 293,762 m3 of well water in the operation of the plant, which also means savings of almost US\$ 97,915. To get an idea, this is equivalent to the water consumption of 2,403 people for 2 years. **For this great achievement, GM was awarded the 2023 Return on Environment Award, given by Veolia, a company in charge of water management, waste management and energy services.**

Regarding our water consumption in 2023, the main losses of the resource occur at the Nueva Renca plant and are due to the processes of generating demineralized water in the treatment plants, as well as water losses in the form of steam in our cooling towers. For this reason, over the years, we have been developing different projects that aim to optimize our management of the resource. Some of these are:

- >Implementation of a new ultrapure water process in 2021-2022 is completed and operational. This process allowed us to improve the quality of water for the production process (boiler, steam turbine).
- >Implementation of flowmeters in order to monitor water reuse in the cooling towers.

- >Implementation of frequency variators in the wells of the Nueva Renca power plant, in order to have fine control of water withdrawals from the groundwater table.
- >Development of hydrogeological studies for our plants that operate for a longer period of time, which has allowed us to know the current and projected availability of the resource and the impact that our operations cause to its availability.

In the next maintenance cycle 2024, our Nueva Renca power plant will replace the 3 modules of the low-pressure evaporator to prevent leaks inside the recovery boiler. This will allow us to reduce our organization's make-up water consumption.

**Water resource management is also a variable that we take into account in the design and development processes of our new projects. This is the case of CEME1, a plant that has an automatic solar panel cleaning technology that does not require water.** There are 342 robots that perform daily cleaning of the plant's solar panels, maximizing the plant's generation potential.





Waste management

GRI 306-1, 306-2

Our performance during the year 2023 was marked by the design of a Waste Management Plan under the CERORESIDUO strategy. The first year of work was focused on the identification and classification of waste in order to adjust the search for waste managers, favoring those that give value, either through reuse and/or recycling. This, together with the workshops held with the different professionals and collaborators that make up our company, allowed us to develop and adjust the work strategy for the next two years in order to contribute to the reduction of 50% of the waste generated by our operations destined for final disposal.

We currently work with companies that have a resolution issued by the environmental authority to manage our waste through the process of weighing, removal and final disposal. All our waste is declared in the platforms enabled for tracking and traceability, which are subsequently subjected to validation of information through reports to the authority.

*“At Generadora Metropolitana we work with a focus on improving people’s quality of life through energy solutions. We are in the process of transforming our portfolio of assets into renewables, driving the process with our CEME1 solar project, currently under construction. And on this path, the most important thing for us is to understand that more than communities, authorities or local companies, we are dealing with people and our priority must be to help improve their quality of life”,*

**Diego Hollweck**  
GM General Manager.

» Waste generated according to final disposal [ton]

GRI 306-3, 306-4, 306-5

	2022			2023		
Meant for disposal	Hazardous	Non-hazardous	Total	Hazardous	Non-hazardous	Total
<b>Transfer to landfill</b>						
Total meant for disposal	-	-	-	170,3	189,46	359,76
<b>Total destinados a eliminación</b>	<b>107,1</b>	<b>102,1</b>	<b>209,2</b>	<b>170,3</b>	<b>189,46</b>	<b>359,76</b>
<b>Not meant for disposal</b>						
Recycling	-	-	-	-	43,8	43,8
Composting	-	-	-	-	29,5	29,5
<b>Total not meant for disposal</b>	<b>-</b>	<b>25,5</b>	<b>25,5</b>	<b>-</b>	<b>73,3</b>	<b>73,3</b>
<b>Total generated disposal</b>	<b>107,1</b>	<b>127,6</b>	<b>234,7</b>	<b>170,3</b>	<b>262,76</b>	<b>433,06</b>

Note: GM's non-disposal waste recovery operations are performed outside the company's facilities.

At GM, we are aware of the potential risks and impacts of our waste. One of them is the alteration of soil quality due to activities developed in the maintenance processes, and another potential impact is related to contaminated RIL, which can contribute significantly to the alteration of water quality through spills in emergency situations in the plants. In view of these potential risks and impacts, we are concerned about providing our employees with talks on good practices in waste management and handling.

Nature and Biodiversity

At GM, we understand that climate change is closely linked to the loss of nature and biodiversity. With our environmental management pillar, we seek to generate the least possible impact in the development of our projects, ensuring compliance with our commitments acquired in the RCA.

For the next reporting period, we have proposed to deepen our understanding of the singularities of biodiversity in the territories where we operate, in order to strengthen our management and contribution to the biodiversity loss crisis we face as a society.





[Pillar IV]

06.

**CONTRIBUTION  
TO SOCIETY**

We are involved with the community in order to support people's quality of life and a more sustainable future.





## COMMUNITIES

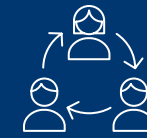
GRI 2-25, 411-1, 413-1, 413-2

We seek to build a long-term relationship with the host communities of our operating plants, incorporating standards in our management in a comprehensive manner. Thanks to the efforts of our Sustainability Management, we have ensured that 100% of our operations have implemented programs for the participation of the local community, considering evaluations of our impact and development. In this way, we seek to respond to the needs of each community according to their identified geographic particularities. With this same focus, through our Integrated Management System we maintain evaluations that allow us to analyze the impact of plant operations to assess and weigh them, allowing us to identify the significance that these may have on local communities and effectively prevent their occurrence. In this regard, during the year 2023 no operations with significant negative impacts on local communities related to our operations were identified.

Likewise, during this period we implemented a practice with the team in charge of communities, which has become a recurring exercise, to evaluate each program implemented based on a satisfaction survey focused on the user or beneficiary. This information is collected and presented in a report, which later serves as a tool for monitoring and improving both the programs and the management of the work team.

*“Today, companies are facing new challenges, beyond providing our services efficiently and generating employment. At GM we have a clear purpose to contribute shared value in the communities where we operate and continue to be key players in their development. The invitation is to work together for a more integrated and active society, getting involved with new social projects, being this one of the purposes that has motivated us to support the Renca Social Pantry”.*

**Alejandra Acuña,**  
GM Sustainability Manager



We get involved by investing in **four relevant pillars for the community: Education, Heritage and tourism, Health and quality of life, and Environment and energy.**

We do this with three main focuses: Diversity and Gender Equality, Innovation with Youth, and Permanent Dialogue.

## OBJECTIVES OF 2022-2024 COMMUNITY STRATEGY

### E1. TERRITORIAL MANAGEMENT

More presence in more places, conversations, investment.

### E3. INTERNAL CONSISTENCY AND COHERENCE

Alignment in narrative, actions and investment.

### E5. MUNICIPALITIES AND ALLIANCES

Intensify this link and strengthen alliances.

### E2. RENEWING IDENTITY

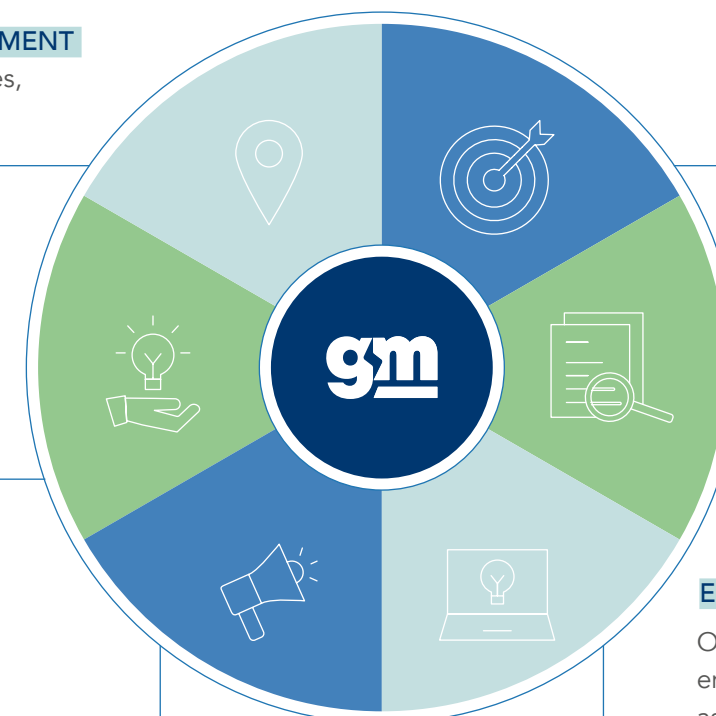
Expressed in perspectives, initiatives, narratives, and symbols.

### E4. EXTRATERRITORIAL

Extending the frontiers of our relationships.

### E6. MORE INFORMATION

On contributions, procedures, and environmental and operational aspects, dialogue channels.





Sustainability Management, through the Community Relations team, has promoted the construction of working alliances through a strong link with the host communities of Renca, Llay-Llay, Charrúa and María Elena. We are interested in integrating ourselves into the community as a neighbor to contribute to its development and well-being. We have supported this through clear communication, with direct and transparent discourse, based on investment projects and contributions to the development of community activities aligned with the four areas of focus in this area:

- 1. Education:** We partner with others to strengthen education and training processes, particularly for women and youth.
- 2. Heritage and tourism:** We seek to encourage projects and opportunities in local tourism and heritage activities, in order to recognize the territorial identity.
- 3. Health and quality of life:** We support and promote activities and projects that have a positive impact on the health and quality of life of people and communities.
- 4. Environment and energy efficiency:** We support the involvement of people and communities in the care of the environment and open opportunities to improve the efficient use of energy.



## OUR TERRITORIAL ALLIANCES AND MAIN COMMUNITY INITIATIVES IN 2023

The year 2023 was a year in which we strengthened the bonds of collaboration and trust between all of us at GM and the communities near our operations. We promoted different initiatives to deepen and enhance a clear, transparent and constant communication, guided by respect and all the values that represent us, thus taking care of our long-term relationships. Some of these initiatives that were developed by GM allowed us to make known our culture, facilities, plant operations and the power generation process in general, in exchange for feedback rich in suggestions and expectations to guide our decisions. Likewise,

in alliance with different organizations, we have been able to coordinate the development of programs and activities that promote education and knowledge in different subjects and for different ages, providing valuable tools for our communities that promote their work and personal development. In the appendix of this document, you can find all the detailed information about each of these projects and initiatives with our communities.

### 1. Nueva Renca Power Plant

- >Circular economy.
- >Women's Energy Program.
- >"Ruta Sonrisas"
- >Energy Efficiency/Lighting Program for Social Housing.
- >Social Pantry.
- >Guided Tours.
- >Contribution to Escuela del Trabajo (DEL IM Renca).
- >Donation of a fleet of electric vehicles.
- >Young Climathon 2024 - Renca.
- >Community Training Community Training Agreement Liceo Politécnico Andes DUOC - Renca.
- >Inauguration of the Victoria Population Social Center.

### 2. Los Vientos Power Plant

- >Energy Efficiency Equipment.
- >Donation agreement to the Municipality of Llay-Llay for the remodeling and expansion of the Sor Teresa de Las Vegas green area.

### 3. Santa Lidia Plant

- >"Ruta Sonrisas con energía".
- >Santa Lidia Plant Open Day.
- >Solar Luminaires.
- >Energy efficiency program at the Nuevo Amanecer Senior Citizen's Center.
- >Energy efficiency program for the Fourth Charrúa Fire Company.
- >Sports workshops at Charrúa home and school.
- >Soccer workshop at Club Deportivo Unión Charrúa.
- >Installation of solar panels at the Charrúa drinking water committee.
- >Public-private associative roundtable.





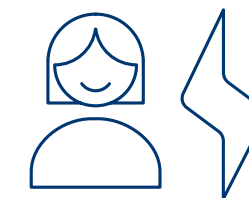
#### 4. CEME1

- >Conference on energy and sustainable development.
- >Smiles with energy.
- >Updating of the Catalog of Local Suppliers of María Elena and Quillagua.
- >Equipping of the Multisensory Room of the Pampina Vida Salitrera Foundation.
- >Class B Women Heads of Household License training program.
- >Donation to commemorate the 96th Anniversary of the Name Change of the Municipality of María Elena.



#### Outstanding Program: Women's Energy

Empowering women's leadership and women in the community, since 2021, together with the Corporación Construyendo Mis Sueños, we have developed the Women's Energy program, seeking to promote, from a gender approach, women entrepreneurs in the Renca community with classes and counseling to enhance their skills, capacity and opportunities to manage their businesses in a sustainable manner. To date, 90 women have already participated and have learned how to build a business model, management techniques, digital marketing and effective communication. This program reflects our commitment to the community and the reduction of gaps, helping to improve the quality of life of our neighbors, enhancing female entrepreneurship, empowering women to gain control in building their businesses and giving recognition to their individuality.



**72%**

Of the total number of participants, 72% report having increased their sales after completing the program, and 100% were successful in obtaining the seed funding provided by GM.



## Complaint Mechanism

In line with our concern for clear and quality communication, we have a defined procedure for the management of claims and complaints to our organization, mainly for the management of those claims, complaints or inquiries about our operations and maintenance processes of the plants. This procedure explicitly considers the steps to follow and responsibilities when receiving claims, complaints or inquiries from the communities where we develop our operations, or from other interested parties. During 2023, supported by the community growth strategy, there were no records of GM having contributed to the generation of significant negative impacts affecting communities and involving remediation processes, nor were any violations of the rights of indigenous peoples identified. In this area, for the development of new projects, we incorporate the necessary analyses to identify the human groups belonging to indigenous peoples, so that we can define strategies and work plans that consider them.



## SUPPLY CHAIN

GRI 308-1

We know that suppliers are one of our greatest assets and, for that reason, we are challenging all of GM's sourcing to a sustainable supply chain. All our suppliers are required to adhere to our safety, environmental and social commitment standards. In addition, social criteria are considered when evaluating the different tenders we conduct. Although sustainable criteria are not 100% incorporated in our chain, during 2023, we have continued to guide all our processes in that direction, seeking to define goals that promote sustainable development and that are in line with our internal policies, in order to define in the future a basis that will support a plan to accompany them. In this sense, today we also extend to our suppliers the guidelines provided by our Code of Ethics and Conduct, to whom we request their adherence and signature at the time of contracting. Likewise, all the information of each supplier is requested and reviewed to complete the corresponding Due Diligence process, considering a review in the Compliance Tracker platform of their extended legal situation and through external suppliers, Red Negocios and Equifax, we can evaluate and monitor their commercial, legal, financial, technical, health and safety and environmental risks.





### Supplier companies

IP-02

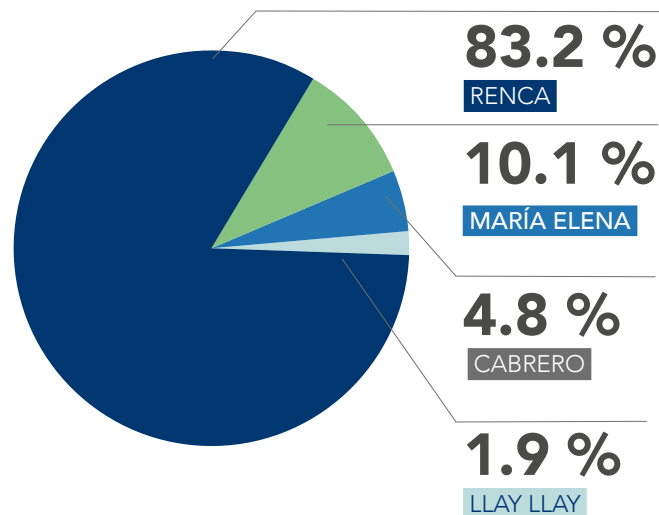
During 2023, GM had a total of 1,588 active suppliers, who carried out some type of commercial transaction with the company, which was recorded through the issuance of invoices according to the SII purchase ledger. According to this record, this number had an increase of 21 suppliers compared to the number in 2022.

### Local suppliers

GRI-204-1

We define local suppliers as all those in the communities where our facilities, plants, projects under construction and GM operations are located. Our total expenditure on local suppliers in 2023 was \$1,202,641,683, which was 54.4% higher than in 2022. As shown in the graph, most of this total went to suppliers in Renca, followed by María Elena, Cabrero, and finally Llay-Llay.

» Expenditure on local suppliers



## MEMBERSHIPS AND ASSOCIATIONS

GRI 2-28

Strategic alliances allow us to maintain our active participation in the commercial and competitive environment in which we operate, as well as to access new clients, improve overall satisfaction, innovate and increase confidence in our brand. In this way, aligned with our purpose, we enhance our growth and development and that of all those who make up Generadora Metropolitana.

During 2023, we highlight our affiliation to institutions that have allowed us to channel the regulatory issues that matter to us and actively participate through boards, committees and working groups in seminars, mentoring, strategic planning, and meetings with industry leaders, highlighting activities such as the Diversity, Equity and Inclusion Mentoring Circle of the Chilean American Chamber of Commerce and the Women in Energy program of the World Energy Council Chile, which pave the way for new and better spaces for GM.

Generadoras de Chile



Gremio de Pequeños y Medianos Generadores



Asociación de Gas Natural



WEC Chile



Cámara Chilena Norteamericana de comercio







07.

ABOUT THIS  
REPORT

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## SCOPE AND METHODOLOGY

GRI 2-2, 2-3, 2-4, 2-5, 2-14

In line with our commitments and strategy, for a second year we have carried out the exercise of making the main indicators of non-financial information and the management of our social, environmental, economic and governance performance transparent. All of this is reflected in the second annual Sustainability Report, which was prepared using the GRI (Global Reporting Initiative) Standards in its latest 2021 version as a reference, communicating the sustainability management of all GM operations between January and December 31, 2023. It lists all the projects and specific actions that we have developed in relation to the topics identified as material for GM during the period analyzed.

With the same periodicity, our financial information is developed in our Financial Statements, including the GM Holdings S.A. and Subsidiaries, GM Energy SpA and GM Developments SpA and Subsidiaries entities, which are

not publicly accessible. This report was published on June 25, 2024 and shows that in the period covered by this report there were no significant changes to the previously published information. Likewise, to ensure the quality of the information reported, we have followed the principles established by GRI. Namely, principles of accuracy, balance, clarity, comparability, completeness, sustainability context and timeliness. In this same sense, all the information presented, including the material topics that guided this report, have gone through the internal review and editing process by the General Manager and approval by the Managers' Committee.

This report was not subjected to external verification. If you have any suggestions, questions and/or comments about this Sustainability Report, you can write to us directly at [contacto@generadora.cl](mailto:contacto@generadora.cl).

## MATERIALITY PROCESS

GRI 3-1, 3-2, 3-3

The materiality used to prepare this Sustainability Report is the result of the identification of material issues for the design process of our Corporate Sustainability Strategy. In accordance with the defined roadmap, these topics were validated and prioritized by the GM Sustainability team, together with the support of a third party expert, considering the impacts and reflecting the order of importance that each of these topics had regarding the preponderance of actions to fulfill our strategic objectives during the year 2023. The management of these issues is reported in detail throughout this report, showing the real and potential, negative and positive impacts of our operations; GM's activities or commercial relationships; the description of our policies and commitments; the measures taken to prevent or mitigate impacts, how we address and monitor

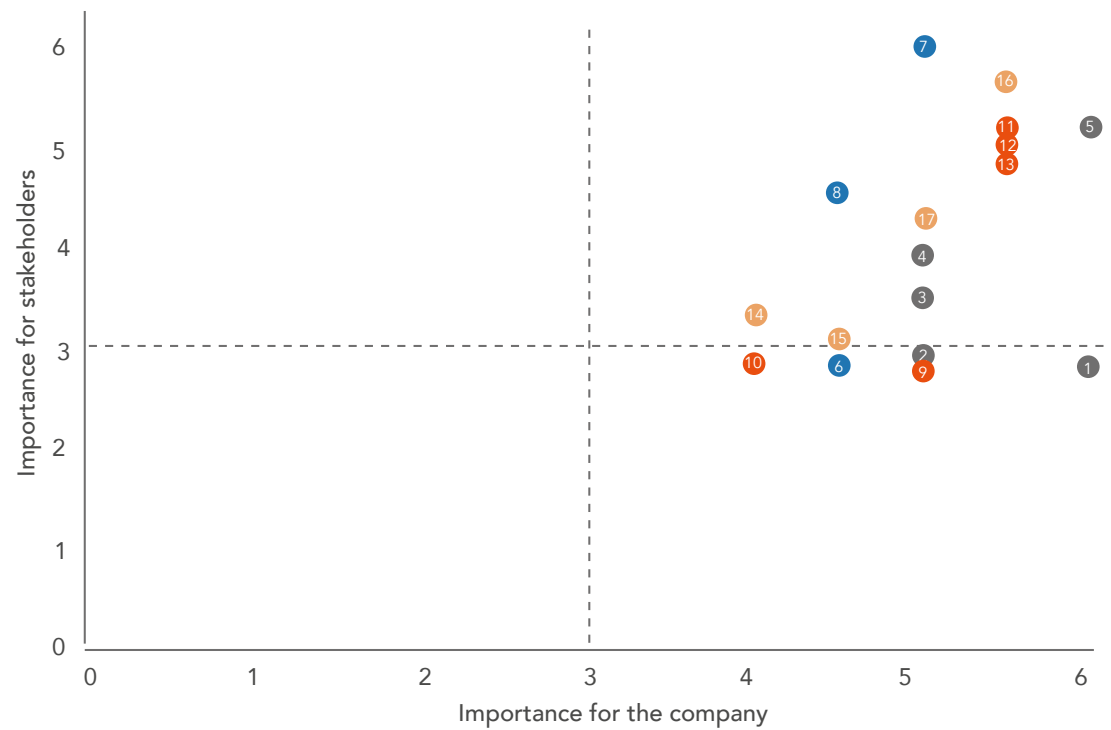
them; our goals, objectives and indicators; the participation of our interest groups and our communication with them, among other aspects that account for our sustainable management in 2023.

As a result of this validation and prioritization exercise, the 17 material themes identified for the Corporate Sustainability Strategy were maintained, obtaining a new Materiality Matrix that accounts for the importance that each topic had in guiding our actions in the period covered by this report, considering both positive and negative impacts of the environment, the organization and its value chain, thus determining those topics on which information is presented.





## MATERIALITY MATRIX



### Material Topics

#### Pillar 1: Corporate Governance and Transparency

- 1 Transparency and disclosure of information
- 2 Human rights and the company
- 3 Risk management system
- 4 Sustainability Governance
- 5 Ethics and corporate conduct

#### Pillar 2: Human Capital, Health and Safety

- 6 Diversity, Inclusion, and Participation
- 7 Health and occupational safety
- 8 Development of human capital and talent attraction

#### Pillar 3: Low-emission Energy and Environmental Management

- 9 Waste management
- 10 Environmental Protection and Biodiversity
- 11 Energy Solutions
- 12 Greenhouse Gas Emissions (GHG)
- 13 Water management

#### Pillar 4: Contribution to Society

- 14 Sustainable supply chain
- 15 Business and electric system resilience
- 16 Community relations
- 17 Rentability and growth

## INDICATOR INDEX

This indicator index presents the information mentioned throughout the document for the period from January 1 to December 31, 2023, using the GRI Standards as a reference. Additionally, this index includes those indicators that were developed as GM's own KPI's referred to with the acronym "IP" in the table, which show information for the same period.

Indicator	Page
GRI 2: General Contents	
2-1: Organization details	18
2-2: Entities covered by sustainability reporting	108
2-3: Reporting period, frequency, and point of contact	108
2-4: Updating of information	108
2-5: External verification	108
2-6: Operations, chain of value, and other business relationships.	18, 30, 33
2-7: Employees	69, 119
2-9: Governance structure and composition	55-58
2-10: Appointment and selection of the highest governance body	55
2-11: Chair of the highest governance body	55
2-12: Role of the highest governance body in impact management oversight	55-58
2-13: Delegation of responsibility for impact management	56
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2-17: Highest governance body's collective expertise 2-22: Statement on sustainable development strategy	56
2-22: Declaration on sustainable development strategy	4-7
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2-25: Processes for remediation of negative impacts	65, 96
2-26: Mechanisms for seeking advice and raising concerns	65
2-27: Compliance with legislation and regulations	65
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3-2: List of material topics	<a href="#">109-110</a>
3-3: Management of material topics	<a href="#">109</a>
GRI 201: Financial performance	
201-1: Direct financial value generated and distributed	<a href="#">61, 118</a>
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201-4: Financial assistance received from the government	<a href="#">61</a>
GRI 204: Acquisition practices	
204-1: Proportion of spending on local suppliers	<a href="#">30</a>
GRI 205: Anti-corruption	
205-1: Operations assessed for corruption-related risks	<a href="#">65</a>
205-2: Communication and training on anti-corruption policies and procedures.	<a href="#">65</a>
205-3: Confirmed incidents of corruption, and actions taken	<a href="#">65</a>
GRI 206: Unfair competition	
206-1: Legal actions related to unfair competition and monopolistic practices and against free competition	<a href="#">65</a>
GRI 302: Energy	
302-1: Energy consumption within the organization	<a href="#">87</a>
302-3: Energy intensity	<a href="#">88</a>
GRI 303: Water and effluents	
303-1: Interaction with water as a shared resource	<a href="#">91-92</a>
303-2: Managing impacts related to water discharges	<a href="#">91-92</a>
303-3: Water withdrawal	<a href="#">91-92</a>
303-4: Water discharges	<a href="#">91-92</a>
303-5: Water consumption	<a href="#">91-92</a>

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305-3: Other indirect GHG emissions (Scope 3)	<a href="#">88</a>
305-4: Intensity of GHG emissions (scope 4)	<a href="#">88</a>
305-6: Emissions of Ozone Depleting Substances (ODS)	<a href="#">89, 122</a>
305-7: Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	<a href="#">89, 122</a>
GRI 306: Waste	
306-1: Waste generation and significant waste-related impacts	<a href="#">92</a>
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403-3: Occupational Health Services	<a href="#">79-83</a>
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403-6: Worker health advocacy	<a href="#">71,81</a>
403-7: Prevention and mitigation of occupational health and safety impacts directly related to business relationships.	<a href="#">82</a>
403-8: Coverage of occupational health and safety management system	<a href="#">81</a>
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404-1: Average hours of training per year per employee	<a href="#">76</a>
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406-1: Cases of discrimination and corrective actions taken	<a href="#">62</a>
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408-1: Operations and suppliers with a significant risk of cases of child labor	<a href="#">65</a>
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IP-07: GWh sold	<a href="#">12</a>
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IP-18: Ventas de potencia por tipo de cliente	<a href="#">37</a>
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08.

**ANNEXES**





## I. MAIN FINANCIAL RESULTS

» Generated and distributed economic value 2023 [MUSD]

GRI 201-1

GENERATED ECONOMIC VALUE (GEV)		
Ingresos	Net sales	789,04
	Income from financial investments	3,40
	Income from asset sales	0,00
<b>Total generated economic value (GEV)</b>		<b>792,44</b>
DISTRIBUTED ECONOMIC VALUE (DEV)		
Collaborators (workers, employees, not including subcontracted personnel)	Salaries	-13,93
	Benefits	-2,05
	Total collaborators	-15,98
Operating costs (payments made to third parties for raw materials, product components, facilities, and services purchased)	Payment to suppliers of goods	-164,53
	Payment to contractors	-9,81
	Operative costs	-456,05
	Total operating costs	-630,39
Governments	Payments to the State	-1,54
	Payments to Municipalities	-0,38
	Total governments	-1,92
Community investments	Voluntary donations	-0,28
	Investment of funds in the community	-0,13
	Total donations	-0,41
Capital Providers	Funders	-62,03
	Shareholders	0,00
	Total capital providers	-62,03
<b>Total distributed economic value (DEV)</b>		<b>-710,73</b>
RETAINED ECONOMIC VALUE (GEV-DEV) "GENERATED ECONOMIC VALUE" MINUS "DISTRIBUTED ECONOMIC VALUE"		
Retained economic value		81,71

## II. PERSONNEL

» Total employees

GRI 2-7

PERSONNEL 2022									
	Metropolitan Region		II Region		V Region		VIII Region		TOTAL
	Men	Women	Men	Women	Men	Women	Men	Women	
Permanent employees	100	27	N/A	N/A	8	0	7	1	143
Temporary employees	10	2	N/A	N/A	1	0	0	0	13
<b>Total employee number</b>	<b>110</b>	<b>29</b>	<b>N/A</b>	<b>N/A</b>	<b>9</b>	<b>0</b>	<b>7</b>	<b>1</b>	<b>156</b>

PERSONNEL 2023									
	Metropolitan Region		II Region		V Region		VIII Region		TOTAL
	Men	Women	Men	Women	Men	Women	Men	Women	
Permanent employees	107	30	19	0	12	0	7	1	176
Temporary employees	9	2	1	0	1	0	0	0	13
<b>Total employee number</b>	<b>116</b>	<b>32</b>	<b>20</b>	<b>0</b>	<b>13</b>	<b>0</b>	<b>7</b>	<b>1</b>	<b>189</b>

Note: During the reporting period, there were no non-guaranteed hourly employees, full-time employees or part-time employees.



## » New hires

GRI 401-1

NEW HIRES 2022					NEW HIRES 2023				
Metropolitan Region	II Region	V Region	VIII Region	Metropolitan Region	II Region	V Region	VIII Region	VIII Región	
By gender					By gender				
Women	10	N/A	0	0	7	0	0	0	0
Men	22	N/A	0	1	25	17	5	0	1
By age					By age				
Up to 30	11	N/A	0	0	9	6	2	0	0
Between 31 and 50	20	N/A	0	0	19	10	3	0	0
Over 50	1	N/A	0	1	4	1	0	0	1
<b>Total</b>	<b>32</b>	<b>N/A</b>	<b>0</b>	<b>1</b>	<b>32</b>	<b>17</b>	<b>5</b>	<b>0</b>	<b>1</b>
<b>Rate</b>	<b>22.3%</b>	<b>N/A</b>	<b>0%</b>	<b>0.7%</b>	<b>18.18%</b>	<b>9.66%</b>	<b>2.84%</b>	<b>0%</b>	<b>0.7%</b>

Note: Rate of new hires = (Revenues/Year-end allocation)\* 100

## » Employee turnover

GRI 401-1

EMPLOYEE TURNOVER 2023					EMPLOYEE TURNOVER 2023				
Metropolitan Region	II Region	V Region	VIII Region	Metropolitan Region	II Region	V Region	VIII Region	VIII Región	
By gender					By gender				
Women	8	N/A	0	0	4	0	0	0	
Men	15	N/A	0	1	17	0	2	2	
By age					By age				
Up to 30	1	N/A	0	0	1	0	0	0	
Between 31 and 50	20	N/A	0	0	17	0	1	2	
Over 50	2	N/A	0	1	3	0	1	0	
<b>Total</b>	<b>23</b>	<b>N/A</b>	<b>0</b>	<b>1</b>	<b>21</b>	<b>0</b>	<b>2</b>	<b>2</b>	
<b>Rate</b>	<b>6.5%</b>	<b>N/A</b>	<b>0%</b>	<b>0%</b>	<b>7.4%</b>	<b>0.4%</b>	<b>0.9%</b>	<b>0.9%</b>	<b>0.9%</b>

Note: Staff turnover rate = (Income - Expenses)/ (Total personnel at the beginning of the year + total personnel at the end of the year/2)\* 100.

## III. 3. DIVERSITY INDICATORS

GRI 405-1

## » By gender

2022		2023			
Employee category	Percentage	Employee category	Percentage		
Women	Executives	0%	Executives	1.1%	
	Middle management and professionals	18%	Middle management and professionals	14.8%	
	Administratives and operatives	1%	Administratives and operatives	1.7%	
<b>Subtotal women</b>		<b>19.6%</b>	<b>Subtotal women</b>		<b>17.6%</b>
Men	Executives	6%	Executives	4%	
	Middle management and professionals	49%	Middle management and professionals	54%	
	Administratives and operatives	25%	Administratives and operatives	24.4%	
<b>Subtotal men</b>		<b>81%</b>	<b>Subtotal men</b>		<b>82.4%</b>

## » By age

2022		2023			
Employee category	Percentage	Employee category	Percentage		
Under 30	Executives	0%	Executives	0%	
	Middle management and professionals	11%	Middle management and professionals	7.4%	
	Administratives and operatives	0%	Administratives and operatives	3.4%	
<b>Subtotal under 30</b>		<b>11%</b>	<b>Subtotal under 30</b>		<b>10.8%</b>
Between 30 and 50	Executives	5%	Executives	2.8%	
	Middle management and professionals	50%	Middle management and professionals	50%	
	Administratives and operatives	17%	Administratives and operatives	15.9%	
<b>Subtotal between 30 and 50</b>		<b>71%</b>	<b>Subtotal between 30 and 50</b>		<b>68.8%</b>
Over 50	Executives	1%	Executives	2.3%	
	Middle management and professionals	8%	Middle management and professionals	10.8%	
	Administratives and operatives	8%	Administratives and operatives	7.4%	
<b>Subtotal over 50</b>		<b>18%</b>	<b>Subtotal over 50</b>		<b>20.5%</b>





» Other diversity indicators

	2022	2023
Foreigners	8%	8.5%
People with disabilities	N/A	0.6%

#### IV. ATMOSPHERIC EMISSIONS

» Atmospheric emissions by plant [ton/year]

GRI 305-6, 305-7

Pollutant type	2022				2023			
	CNR	LOV	SLI	Total	CNR	LOV	SLI	Total
Nitrogen oxides (NOx)	199,3	249,7	35,8	484,9	359,9	41,7	12,1	413,7
Volatile Organic Compounds (VOC)	0,6		2,1	2,7	0,12			0,12
Particulate matter (PM)	45,2	3,8	0,7	49,7	57,9	0,94	0,19	59,0
Sulfur dioxide (SO <sub>2</sub> )	2,5	0,6	0,1	3,3	3,3	0,14	0,03	3,51
Carbon dioxide (CO <sub>2</sub> )	723.326,0	153.364,0	26.763,0	750.089,0	869.775,5	43.470,3	7.635,4	920.881,3

Note: Nueva Renca power plant data: CEMS analysis; Los Vientos and Santa Lidia power plant data: Measurement factors, through factor calculation results reports.

## RESULTS OF TERRITORIAL ALLIANCES 2023



### Nueva Renca Power Plant

Renca is a municipality located in the northwestern sector of Santiago. It was founded in 1894 and was formerly called Villa de Renca. It borders the municipality of Quilicura to the north, Conchalí and Independencia to the east, Quinta Normal and Cerro Navia to the south, and Pudahuel to the west. It has a total area of 24 km<sup>2</sup>, which represents 3.7% of the total area of Greater Santiago. Its main access roads are Route 70, (Anillo Circunvalación Américo Vespucio), the Longitudinal Norte Sector, Avenida Bernardo O'Higgins - Límite Regional Norte (Montenegro) (Route 5), the URBRU074 (Av. General Velásquez), and the URBG011 (Costanera Norte).







## Nueva Renca Power Plant

### Women's Energy Program:

The pandemic led to an increase in informal entrepreneurship and an overload of domestic and care work. During 2023, for the third consecutive year, we executed this program - in partnership with Corporación Construyendo Mis Sueños and Corporación La Fábrica of the Municipality of Renca - whose objective is to train, from a gender perspective, women entrepreneurs in the Renca district, enhancing their skills and capacities for entrepreneurship and business management, considering their personal development, needs and contexts to strengthen and make their businesses sustainable over time.

The program, which has a total duration of eight months, provides training and capital support for a group of 30 women entrepreneurs, who have a formal or informal business in the municipality of Renca, and who belong to 40%

of the most vulnerable families in the municipality (Social Household Registry).

The program is executed in three modules that focus on developing, implementing and evaluating a business model based on business management tools, evaluating the key actors and networks with which they must relate to strengthen their business. The talks are focused on the development of digital marketing, the advantages of formalizing the venture, basic accounting concepts and the use of social networks to improve and increase the dissemination of their business.

The capital support component includes a bidding phase during the third month of training to obtain the contribution (seed funding) and accompaniment in the purchase of

each entrepreneur. The results obtained were: a) Improvement of the personal and business skills of the participating women; b) Formalization [1] of 38% of the participating women; c) Linking them to support, marketing and financing networks to strengthen their businesses; d) 70% growth in sales and income; and e) Acquisition of management practices.

**The 2023 version of Women's Energy won 2nd place in the Best Practices Contest organized by Generadoras de Chile for its contribution to reducing gender gaps.**

### Circular economy:

María Bustos, a seamstress and entrepreneur who participated in the second version of the Women's Energy program, **was responsible for transforming and reconverting more than 350 items of work clothes from the company**

**that previously managed the plant and which were in our warehouses.** This activity was held at the Francisco Infante Social Center and was attended by three representatives of GM, as well as the presidents of the 9 neighborhood councils that received the clothes and the assistant of the Violeta Parra camp, Evelyn Artiga. The clothing delivery consisted of 137 bags, each consisting of a pack of pants, shirt and polo shirt, and another pack of pants, overalls, shirt, jacket and parka. Subsequently, ten bags were given to each leader, who was in charge of distributing them to the community, working people, senior citizens, camps and families who have recently suffered the destruction of their homes by fire. The solidarity initiative was highly appreciated by the residents of the area, who were grateful for the help received and the quality of the clothes delivered.



## Nueva Renca Power Plant

### “Ruta Sonrisas”:

Initiative implemented in alliance with **Fundación Sonrisas** with the purpose of contributing to the access to health and dental education of the population of the Municipality of Renca, bringing dentists, supplies and clinical equipment of first technology and aimed at improving the oral health of children in preschool and school through first cycle belonging to vulnerable educational communities through dental care and support in the formation and maintenance of healthy habits that reduce the risk of tooth decay over time.

The initiative was carried out for the first and second stage of Sonrisas Renca 2023 at the Santa María de la Providencia school, where students from Kindergarten to 4th grade were invited through direct communication with the respective parents/guardians, achieving the attention of 198 children who received clinical dental services including fillings, scaling, sealants, exodontia, prophylaxis, fluoride application, child hygiene instruction, training for the beneficiaries’ parents, among others.

In the second stage of Sonrisas Renca 2023, 121 minors also received clinical dental services and 68 minors received follow-up care during the Sonrisas operation in the first half of 2023 at the Santa María de la Providencia school. The impact of this model is based on the presence of controls and follow-up six months after the end of the previous phase with the aim of detecting new pathologies and promoting good habits.

The children and their parents received talks on oral hygiene together with training on tooth brushing and healthy eating. **In Sonrisas Renca 2023, 920 dental services were provided**, with an average of 2.4 services per patient.



### Energy Efficiency/Lighting Program for Social Housing:

Within the framework of the Triennial Agreement signed in September 2022 between GM and the **Municipality of Renca**, an **Energy Efficiency** project is included that contributes to the quality of life of local communities.

In this case, after generating the criteria for project selection and identifying the actors to develop it, it was concluded that it would be presented to the Villa España and Exempleados Hirmas neighborhood councils, **directly benefiting 1911 people (546 homes)**.

The objective of the intervention is to improve the energy efficiency of the communities near the GM de Renca operation, both through the installation and replacement of street lighting in emblematic social condominiums in macro zone N°2. The installation of luminaires not only guarantees efficient energy consumption, but also generates a high lighting impact, favoring safety conditions. **The project considered the installation of 78 LED luminaires in seven priority sectors of the communal macro zone N°2, six sectors corresponding to Villa España and one to the whole of Villa Exempleados Hirmas.**

This is an intervention that contemplated both the provision of new lighting in areas that currently do not have

sufficient public lighting to ensure adequate safety and mobility conditions, and the use of existing lighting to increase illumination at strategic points, such as pedestrian accesses.

**The use of LED technology luminaires allows a reduction in emissions of between 50% and 80% compared to traditional sodium luminaires.** Moreover, the useful life of this type of technology is longer than that of traditional sodium luminaires. In terms of technology, the mitigation potential represented by the replacement of luminaires in this area is at least 7 ton CO<sub>2</sub>eq yr<sup>-1</sup>, which, although it represents a low percentage of emissions reduction in the territory, points in the right direction in terms of science-based decision making.

It is important to highlight that this technology has been prioritized over the use of photovoltaic lighting for two reasons: Impossibility of guaranteeing the maintenance of photovoltaic systems given the diversity of existing photovoltaic technologies in the market, their maintenance is not covered by contract. This also affects the possibility of keeping the cells clean, so the charging capacity of their batteries decreases over time.





#### Social Pantry:

In June 2023, together with the community, the Municipality of Renca and the companies associated in this project, we officially kicked off one of the most important programs we have carried out in the history of GM: the Renca Social Pantry. This project was financed by Generadora Metropolitana and Vías Chile, and led by Corporación Red de Alimentos. This alliance between two neighboring companies of the municipality allowed the initiative to materialize through collaborative and long-term work.

The Renca Social Pantry was built in the vicinity of the Nuestra Señora de Guadalupe Chapel, at a cost of close to \$1,000 million. **With this milestone now began the official construction of a pantry that will provide free food to 2,500 elderly people in the municipality who are in vulnerable situations or with limited economic resources.** The products are delivered by the more than 200 partner companies of Red de Alimentos and the beneficiaries select an average of eight kilos of products per week, with a focus on healthy food. In addition to nutritional support, the Social Pantry guides and accompanies them in the search for solutions to problems such as safety and health, among others, with workshops and training.



#### Guided Tours:

In the course of the year 2023, we organized two significant **open days at our Nueva Renca plant**, both of which were very well received by the attendees. The first one, aimed at the educational community, took place on Thursday, November 16.

During this visit, the attendees had the opportunity to explore the plant, interact with the professionals at the power plant and learn more about the community outreach programs we have developed throughout our history, thus obtaining a comprehensive view of our commitment to environmental care, the quality of life of the communities and local development in Renca up to the present year.

The second day, aimed at municipal officials, was held on Tuesday, November 21 and had a more strategic focus than the previous one. It began with a tour of the old Renca power plant, which operated with fossil fuels, and continued with a visit to the Nueva Renca power plant, whose dual operation uses gas and diesel oil.

This sequence of guided tours allowed participants to directly compare the old and modern practices of power

generation that have historically operated in Renca since the mid-twentieth century. These tours successfully fulfilled their educational objective and established themselves as a space for frank dialogue with our visitors, where they were able to express their concerns and obtain clear answers about the energy production process and its environmental impact.

The opportunity to interact directly with the facilities and expert staff contributed to an atmosphere of transparency and deep understanding, which was essential to dispel doubts and debunk myths, thus reinforcing our connection with the communities of Renca.

To evaluate the impact of the visits to the power plant, we implemented an evaluation form that participants completed at the end of the tour. This tool was designed to measure three main aspects: satisfaction/conformity with the information received, perception of our community role and preference for the company's principles. The effective application of this evaluation form helped to strengthen the data analysis for the Key Performance Indicator (KPI).





Nueva Renca Power Plant

**Contribution to the Labor School (DEL IM Renca):**

Taking advantage of the opportunities for public-private collaboration and strengthening one of our institutional values such as collaboration and support in two of our community investment focus areas, Education and Quality of Life, we participated along with six other companies in **the tenth version of the Renca Labor School - focusing on women and young people - organized by the Local Economic Development Office and the Municipal Labor Information Office (OMIL).**

Its objective is to raise and articulate new employability focuses in the community, connecting to employment opportunities and labor development, generating promotion and strengthening the insertion, permanence and labor development of young people and women with family responsibilities and a leading role in the economic support of the household, also encouraging economic autonomy and promoting the overcoming of barriers. As a company, we contribute with two training courses for women and young people of the municipality whose focus is to expand their labor field and the possibility of rapid insertion in the workplace.

Thus, through tax surpluses, we trained 33 neighbors of Renca with a total of 80 hours in the following:

- ▶ Installation of Photovoltaic Panels ( in-person modality).
- ▶ Domestic Electrical Installations ( in-person mode).

Another differentiating feature of this version of the Labor School was the childcare center within the same classroom as a great help for the mothers who attended the workshops, allowing this version to have a much lower dropout rate than in previous versions. This was very important considering that, according to some studies, it takes at least eight years after the birth of a child for a woman who has been a mother to be able to return to training for economic or job improvement because she has no one to leave her young children with.

The graduation ceremony was attended by authorities such as the Minister of Labor and Social Welfare, members of Congress, the Mayor of Renca, and representatives of Generadora Metropolitana.



**First Fleet of Electric Vehicles:**

As part of a firm commitment to energy efficiency and sustainability, in July 2023 we delivered the first fleet of electric vehicles to the Municipality of Renca, within the framework of the Triennial Cooperation Agreement GM-IM Renca. This fleet included an SUV for municipal inspection of public safety and a van for transporting senior citizens to health centers, which has benefited around 200 neighbors.

**The SUV delivered can reduce up to 30 tons of CO<sub>2</sub>eq per year, while a van can contribute to reducing up to 25 tons of CO<sub>2</sub>eq per year.** This concrete action reflects Generadora Metropolitana's commitment to sustainability and climate change mitigation.



**Young Climathon 2024 – Renca:**

In November 2023, the Renca Complex was the epicenter of climate innovation and social action. **A total of 50 high school students from Liceo Politécnico ANDES DUOC, Liceo Cumbre de Cóndores Poniente, and Liceo Cumbre de Cóndores Oriente, met to propose concrete solutions to face the main local climate and energy challenges.** The eight hours of activities included in-depth discussions on renewable energies, energy transition and the process of replacing fossil fuels.

With this knowledge, the students proposed sustainable solutions to various problems affecting the community of Renca. The winning initiatives were **Casa Smart and Nueva Educación.** The Climathon awards ceremony was marked by the participation of Mayor Claudio Castro, along with other authorities of the municipality.





### Community Training Agreement with Liceo Politécnico Andes DUOC - Renca:

In August 2023, we signed a Donation Agreement with Liceo Politécnico Andes DUOC that seeks to support and promote sports activities, healthy living and the generation of activities that link the community and provide them with tools that will last over time, contributing to community development.

For this purpose, three workshops were organized for the community: Basic Excel Workshop, Basic Electrical Installations, and Video Security Camera Installation Workshop. The call for the workshops was open to the entire community of Renca's macro zone number two.

The collaboration between Generadora Metropolitana and the 2811 agency represents a solid commitment by the company to promote sustainability and environmental awareness in the educational community of Renca.

educational community in future projects and activities in the Renca municipality.

This educational efficiency is a step forward in the process of strengthening the relationship and creating a positive perception of GM in the educational community. Success in educating and raising awareness among young people about key issues such as energy and the environment not only benefits the educational community, but also contributes to building a strong and positive image of the company locally. This process of strengthening the relationship and improving perception plays an essential role in promoting the continued collaboration and support of the

It is essential to highlight that the Young Climathon has been an essential contribution, as it has facilitated the creation of links with 50% of the schools with which we interact and has consolidated our influence in this territory. **This day has provided students with a valuable learning opportunity with theoretical and practical aspects, providing knowledge about sustainability and the environment, as well as the opportunity to participate in the collaborative creation of projects through dialogue and exchange of ideas.**







**Inauguration of the Victory Population Social Center:**

Our company was a relevant actor in the start-up of the construction of the new social headquarters of the Victoria de Renca neighborhood. Conversations began in 2018, when the directive of the sector expressed the need to refurbish the structure or erect a new building. For the neighbors this dream is already a reality, the headquarters was built in 1969 and in 2021 the contract was signed with the Huella Local Foundation in order to greenlight the refurbishment. This was done through the first application to the President of the Republic's Social Fund, equivalent to \$30 million.

Construction began in June 2023 and was completed in October of the same year, with our absolute commitment to the neighborhood board and the mayor of Renca, Claudio Castro. We also provided thermo-acoustic windows

and solar thermal heaters. Both energy-efficient equipment were installed and in operation before the inauguration of the building.

The official inauguration was attended by the mayor of Renca, councilors and officials of the municipality, the board of directors of the Neighborhood Council, representatives of other companies that collaborated in the project, the director of Fundación Huella Local, and the community in general. Alejandra Acuña, our Sustainability Manager, pointed out that "after four months of construction, we can say: we did it". These actions mean meeting the objectives proposed to the communities and we hope that it will be a meeting point, a place of union, recreation and education for all the neighbors of Población Victoria.



Los Vientos Power Plant

The Los Vientos power plant is located in the municipality of Llay-Llay, San Felipe province, Valparaíso Region, and has been operating since 2009. Since the beginning of operations of Los Vientos power plant and for strategic reasons, community relations management has been defined as low profile.

**Energy Efficiency Equipment:** We delivered energy efficiency equipment to both the Unión Esperanza Sports Club and the Sor Teresa de Las Vegas Neighborhood Council in their respective social centers, which consisted of a 150 liter water heater to provide hot water and thermo-acoustic windows that insulate from noise and outside temperatures..

**Donation agreement with the Municipality of Llay-Llay for remodeling and expanding the Sor Teresa de Las Vegas green area:** A joint effort and cooperation was made between the Municipality of Llay-Llay, the neighbors, and Generadora Metropolitana to improve and expand the square. We contributed with the development of an architectural and landscape project, which is currently under construction.







### Santa Lidia Power Plant

In 2023 we strengthened the bonds of collaboration and trust between our team and the actors of the Charrúa community, contributing to the development of local development initiatives, allowing us to strengthen our ties with the local community. During this period we carried out the following initiatives:

#### **“Ruta Sonrisa con energía”:**

Initiative implemented in alliance with Fundación Sonrisas with the purpose of contributing to access to health and dental education for the population of the Cabrero Municipality, and which this year incorporated oral hygiene prevention through educational talks to both children and adolescents as well as parents and teachers of the establishment, mobilizing dentists, supplies and clinical equipment for their benefit.

The initiative took place in the rural health post of Charrúa and **reached 189 children and adolescents of the Hogar Charrúa school, who received 855 dental services, and 189 parents with personalized training.**

#### **Santa Lidia Plant Open Day:**

On December 12, 2023, we carried out this community outreach activity for the second time in the town of Charrúa. The activity consisted of a visit by neighbors of Charrúa to the Santa Lidia Power Plant, located in the town of Charrúa, in the municipality of Cabrero.

The purpose of the visit was to **strengthen the company’s positioning in the area through this strategic activity, which allows it to broaden the range of relations with the community.** For this purpose, the doors of the plant were opened to relevant actors and social leaders of the locality, with whom we will work on different projects during the year 2023.

During the event, we not only showed the plant’s physical facilities, but also allowed the community to learn about the work being done, describing the energy production process in the area and in other locations where we have our operations. In this way, we contributed to generate a dialogue of transparency and understanding, to clarify doubts and debunk myths about the operation of the Santa Lidia power plant. In addition, during the event, we presented the different social investment initiatives that we will carry out in the town of Charrúa in 2023, together with local organizations and for the benefit of the community, generating an instance of giving back to the community.

#### **Solar Luminaries:**

For the third consecutive year, we developed the solar luminary program that seeks to improve energy efficiency and quality of life in the community. The program consisted **of the installation of seven solar lights in areas where there is a shortage of light**, in conjunction with the president of the Charrúa Neighborhood Council and its board of directors. Most of these places are located by entrances to local roads and isolated areas with no lighting, so the program improved their quality of life by 100%. In total, we have installed 20 luminaires throughout the territory.

#### **Energy efficiency program**

**1. Nuevo Amanecer Senior Citizen Center:** The program consisted of the installation **of seven thermo-pane windows in their headquarters, changing all the windows in the main hall and kitchen. At the same time, we installed a water heater, supplying hot water for the kitchen and bathrooms.** It is important to mention that this is one of the most active clubs in the community of Cabrero, where 33 senior citizens participate in recreational and physical health activities, corresponding to 24% of the total number of senior citizens in Charrúa. The implementation of this program had a significant impact both in economic savings and in the improvement of its facilities, also providing energy savings and improving the quality of life of our older adults and their daily use.

**2. Fourth Charrúa Fire Company:** The program consisted of the **installation of five windows, one of them a bay window**, thus changing the windows of the firefighters’ dormitories and the main hall used by the volunteers. Along with the windows, **we installed a water heater to supply hot water to one of the showers and the kitchen.** The fire company has 31 volunteers, which corresponds to 12.3% of the firefighters in the Cabrero municipality. This program had a significant impact both in economic savings and in the improvement of its facilities, also providing energy savings and improving the quality of life of our firefighters.

**3. Sports workshops at the Charrúa home and school:** Together with the companies Inkia and Colbún, we financed the **sports workshop program at the Charrúa home school, where volleyball, basketball and skating** were taught between May 2023 and January 2024, executed by the Adonay Foundation, which promotes sports and culture in the territory. The program promotes healthy living and sports as the improvement of the ability of sports instances in the school, benefiting a large part of the school community.





**Soccer program at Club Deportivo Unión Charrúa:**

Together with the Adonay Foundation, we developed this agreement that aims to support Club Deportivo Unión Charrúa, financing the continuity of a soccer program that was taught from May to November 2023, and which, thanks to this agreement, we were able to extend from December 2023 to March 2024 as a summer workshop for the 39 boys and girls who are part of it.

In addition, each one of them received soccer shoes to optimally develop this sport with the intention that everyone can participate without exception. This initiative seeks to increase motivation and interest in sports practices, promoting recreational spaces that allow children to develop correctly and enhance their capabilities in all aspects of their lives.

**Installation of solar panels in Charrúa drinking water committee:**

Together with the company Sociedad Comercial Karlsson Venegas y Gutiérrez Ltda., we developed this agreement, which consists of the implementation of a solar photovoltaic On Grid system of eight Kwp, in the dependencies of the

rural drinking water committee of Charrúa. This agreement aims to optimize and reduce electricity consumption, taking advantage of solar radiation as a source of renewable and clean energy, reducing greenhouse gas emissions and reducing dependence on the Committee's conventional electricity grid, as well as the costs associated with energy consumption of the Rural Drinking Water Committee and thus benefiting the more than 350 households it currently supplies.

**Public-private associative roundtable**

This instance corresponds to a working table that allows to combine criteria and funds for the development of projects for the progress of Charrúa where the community, private companies in the area and public agencies participate. As an organization, we have been an active member of this committee, developing lighting and road improvement projects for the community, making us a relevant player in local development.

**CEME1 Project**

On the eve of the end of the construction process of the CEME1 project, 2023 was a year in which we strengthened the bonds of collaboration and trust between our team, the local authorities and stakeholders of the María Elena community; permanent dialogue, integration in community activities and the contribution to the development of local development initiatives were the mechanism that allowed us to strengthen our ties with the local community. During this period we carried out the following initiatives:

**Panel on social challenges and sustainable development:**

Seeking to promote the generation of spaces for dialogue and social articulation around renewable energies and sustainable development in the municipality of María Elena, this initiative included a program of three activities. **First, the conference "Social challenges for sustainable development, a look from the generation of renewable energies"**, which included presentations by Diego Hollweck, General Manager of Generadora Metropolitana, Claudio Seebach, Executive President of Generadoras de Chile, Dafne Pino, SEREMI energy Antofagasta and Omar Norambuena, Mayor IMME. In addition to the above, we held two open days at CEME1 facilities, a visit with local, regional and central authorities, and the second instance where a delegation of representatives from the Liceo Técnico Profesional Científico Humanista de María Elena attended.

These activities allowed us to create a space for the community and the renewable energy industry to get closer, raising awareness among the attendees about the technical, environmental, regulatory and social aspects of our management. In addition, the activities allowed us to address and resolve queries that contributed to demystify aspects of CEME1's photovoltaic system, solar parks and renewable energies in general.



**Smiles with energy:**

This initiative aims to improve the oral health of preschool and school children belonging to educational communities in the territories where we operate, an initiative that will be implemented in María Elena since 2021. During 2023, we carried out a series of operations in coordination with School D-133 Arturo Pérez Canto and the dentistry team of the Family Health Center (CESFAM) of María Elena, which achieved **the performance of more than 1,350 dental services to 142 girls and boys in pre-kindergarten, kindergarten and first grade, whose parents, guardians and proxies also received personalized training regarding oral health care**, in the four stages in which the initiative was executed between July and December of that year.



**Updating of the Catalog of Local Suppliers of María Elena and Quillagua:**

In order to promote the contracting of services from local companies and enterprises, we updated the first Catalog of Suppliers of María Elena and Quillagua. As a result of this exercise, we were able to update the panorama of the business ecosystem of the municipality, through the participation of more than 70 businesses in the dissemination tool.

**Habilitation of a Multisensory Room for Pampina Vida Salitrera Foundation:**

Through the Semillita Stimulation Center, Fundación Pampina Vida Salitrera offers free professional services in the area of health, education and integration to children residing in María Elena with autism spectrum disorder (ASD), language disorders, hyperactivity and Down syndrome. The services include the deployment of a comprehensive professional team that includes psychopedagogy, neurological consulting, psychology, speech therapy, occupational therapy, kinesiology, physical education and social work.

Aware of the relevance of this contribution to the Municipality of María Elena, this initiative included the construction of a shaded area and the installation of furniture for the operation of a multi-sensory room in the center. With this, the center's professional team was provided with better tools, allowing the beneficiary children to interact with their environment through the stimulation of their senses, sensory mobility, integration and interaction with the environment and energy management through playful games in a therapeutic space.

**Class B License Training Program for Women Heads of Households:**

An initiative articulated by the Municipal Labor Integration Office of María Elena and Sence Antofagasta that included a training program for a group of 100 women heads of households residing in María Elena, through financing by private actors with a presence in María Elena. The program enabled the group of female heads of household to obtain their class B license for the first time and, together with this, it is projected that they will be able to access better opportunities for insertion and integration into the formal labor market.



**Donation to commemorate the 96th Anniversary of the Change of Name of María Elena:**

In the line of promoting heritage and tourism, our team contributed to the 96th Anniversary of the change of name of Coya Norte, which in 1927 was baptized as María Elena. The program included cultural, artistic and recreational activities, such as ceremonies, performances and an artistic show, including the Chilean Folkloric Ballet (BAFOCHI), which gave a special presentation on the identity of the Pampas. We also contributed with the elaboration of identification plaques for the halls of the Saltpeter Museum, which were baptized with references to the history and tradition of the Pampas of the municipality.





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